

Investment of City Funds

AUDIT AND FINANCE COMMITTEE

JANUARY 9, 2020

RYAN WIMMER, TREASURER

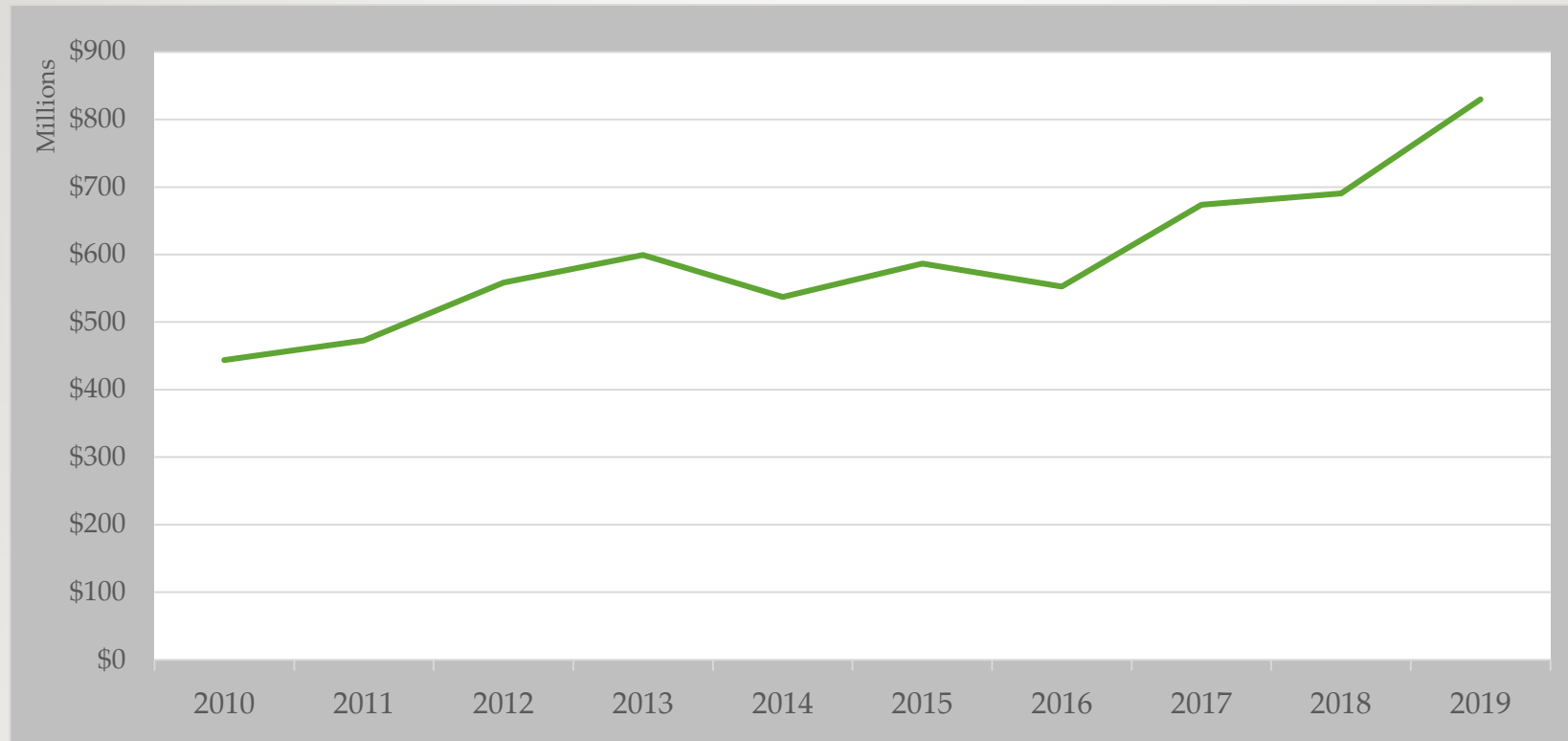


Investment Objectives

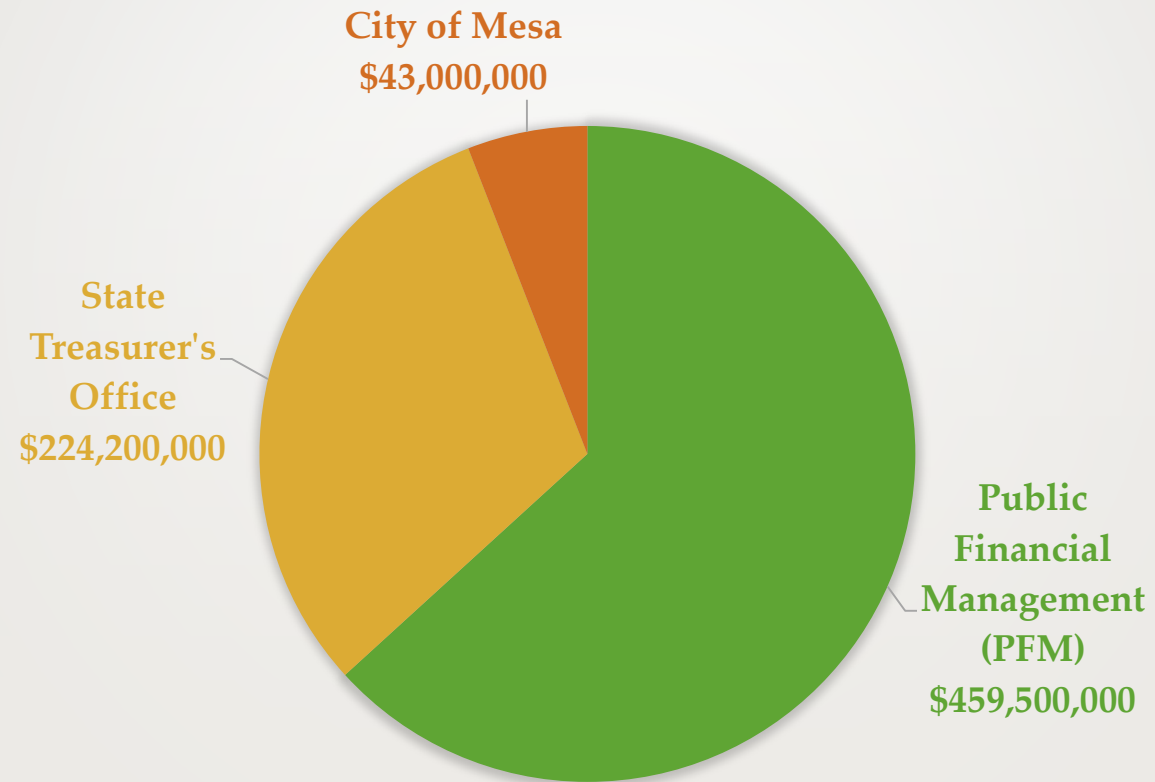
In order of priority:

- 1. Safety** – Preservation of principal (initial investment)
- 2. Liquidity** – Availability of money when needed
- 3. Yield (Return)** – Earning a market rate of return

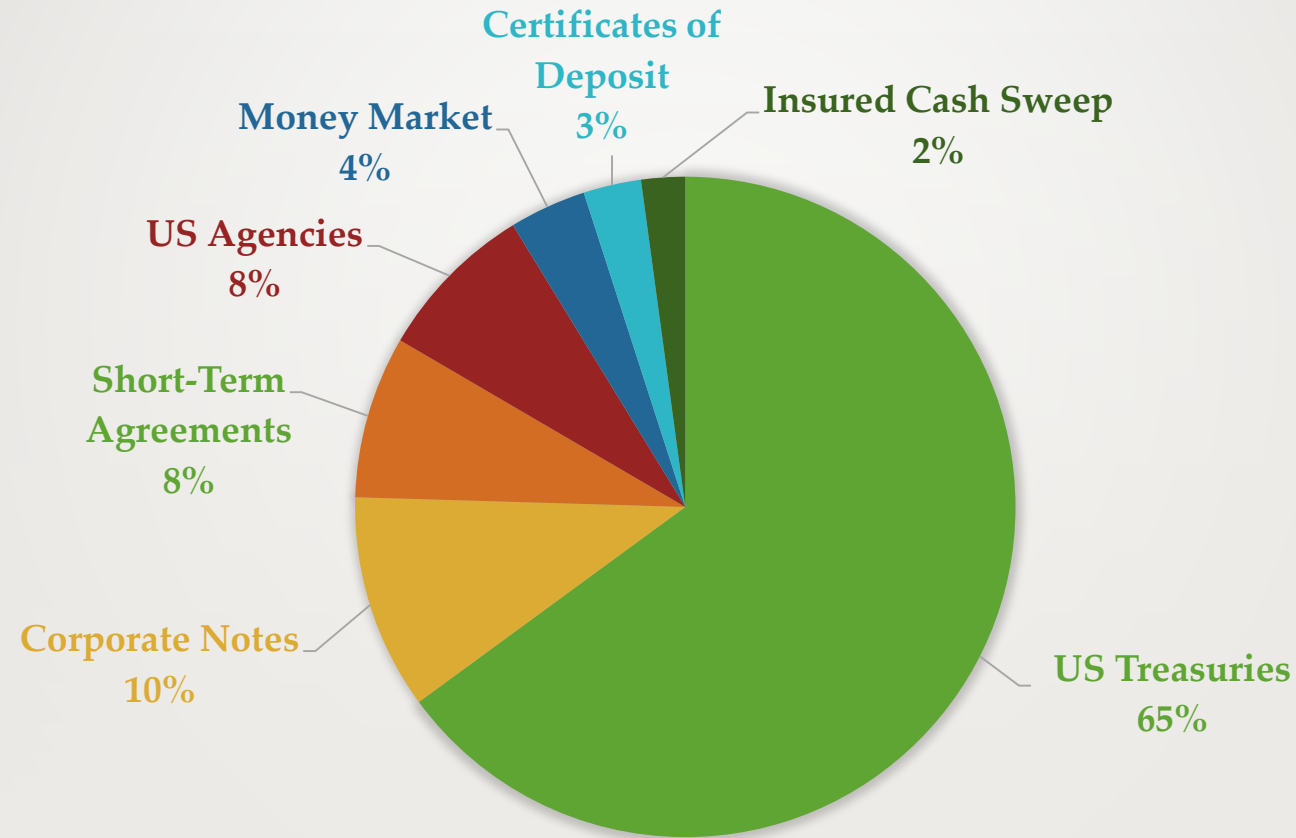
Cash and Investments – Balance History (as of June 30)



Investments by Manager (as of 11/30/2019)



Investment Allocation (as of 11/30/2019)



Investment Manager Costs

Investment Manager	Balance	Annual Fee
Public Financial Management (PFM)	\$ 459,500,000	\$ 238,000
State Treasurer Investment Pool	\$ 224,200,000	\$ 123,000
City of Mesa	\$ 43,000,000	n/a
Total	\$ 726,700,000	\$ 361,000

