

FOLLOW-UP REVIEW

CITY AUDITOR

Report Date:	November 25, 2019
Department:	Financial Services
Subject:	Eastmark CFD
Lead Auditor:	Karen Newman, Sr. Internal Auditor

OBJECTIVE

The objective of this review was to determine whether the action plans presented in response to our November 2018 Eastmark CFD audit have been effectively implemented.

SCOPE & METHODOLOGY

To accomplish our objective, we interviewed staff members and reviewed expenditure documentation.

BACKGROUND

On November 29, 2018 we issued a report on our audit of the Eastmark CFD. The objective of that audit was to determine whether effective controls are in place to provide reasonable assurance that Eastmark Community Facilities District (CFD) costs and revenues are accurately and completely accounted for and collected. The audit report included two recommendations to further ensure that all applicable City costs are recovered. In response to the report, the department agreed with the recommendations and presented corrective action plans.

CONCLUSION

Both recommendations have been implemented and are summarized below:

Recommendation	Implemented
Review financial reports to ensure all CFD related salary and benefit costs are complete and accurate.	✓
Instruct and periodically remind employees to charge applicable work hours to the CFD.	✓