

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, APPROVING AND AUTHORIZING THE CITY MANAGER TO ENTER INTO A DEVELOPMENT AGREEMENT FOR CITY SHARE REIMBURSEMENT BETWEEN PPGN-CORE, LLLP, AN ARIZONA LIMITED LIABILITY LIMITED PARTNERSHIP, AND THE CITY OF MESA FOR A RESIDENTIAL DEVELOPMENT KNOWN AS CADENCE AT GATEWAY PHASE 2 – CRISMON ROAD IMPROVEMENTS, LOCATED AT 5754 S. CRISMON ROAD.

WHEREAS, the City is authorized by A.R.S. § 9-500.05 to enter into Development Agreements,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, AS FOLLOWS:

Section 1: That the Development Agreement for City Share reimbursement between PPGN-CORE, LLLP, an Arizona Limited Liability Limited Partnership, and the City of Mesa for the cost sharing of the design and construction of regional street and street lighting improvements along portions of Crismon Road for a residential development known as Cadence at Gateway Phase 2 – Crismon Road Improvements, located at 5754 S. Crismon Road, is hereby approved.

Section 2: That the City Manager, Christopher J. Brady, or his designated representative, is authorized and directed to enter into the agreement on behalf of the City of Mesa and the City Clerk is authorized and directed to attest to the signature of the City Manager or his authorized designated representative thereon.

PASSED AND ADOPTED by the City Council of the City of Mesa, Maricopa County, Arizona, this 9th day of September, 2019.

APPROVED:

Mayor

ATTEST:

City Clerk