

City Council Report

Date: August 19, 2019

To: City Council

Through: Michael Kennington, Deputy City Manager/Chief Financial Officer

From: Edward Quedens, Business Services Director

Matt Bauer, Procurement Administrator

Subject: One-Year Renewal to the Term Contract for Escrow and Title Services of

Real Property for the Engineering Department (Funded by Capital

Improvement Program Project Funds) (Citywide)

Recommendation

Council is requested to approve the contract renewal as recommended.

The Engineering Department and Purchasing recommend authorizing the renewal with Security Title Agency Inc. (a Mesa business), at \$160,000 annually, based on estimated usage.

Background / Discussion

This contract provides a qualified firm to perform a wide range of real property escrow and title services related to land acquisition for the City. The renewal is needed for City parcels that are currently in escrow.

Security Title Agency, Inc. agreed to renew the contract under the same terms, conditions and current pricing. The firm had great results and demonstrated more than sufficient capacity with both of Mesa's Light Rail Extension projects. The City has been satisfied with their real property escrow and title services over the past four years. Their knowledge of the City's unique requirements as a government agency is important in streamlining our escrows. This contract continues to be advantageous to the City and it is in the City's best interest to renew the contract.

Purchase Information

Action: Renewal (2nd of 2 possible)

Procurement Type: Request for Proposals

Contract Number: 2015229

Original Council Award Date: 10/5/2015

Initial Contract Term: Three years

Funding Source: Capital Improvement Program Project Funds