

Secondary Property Tax

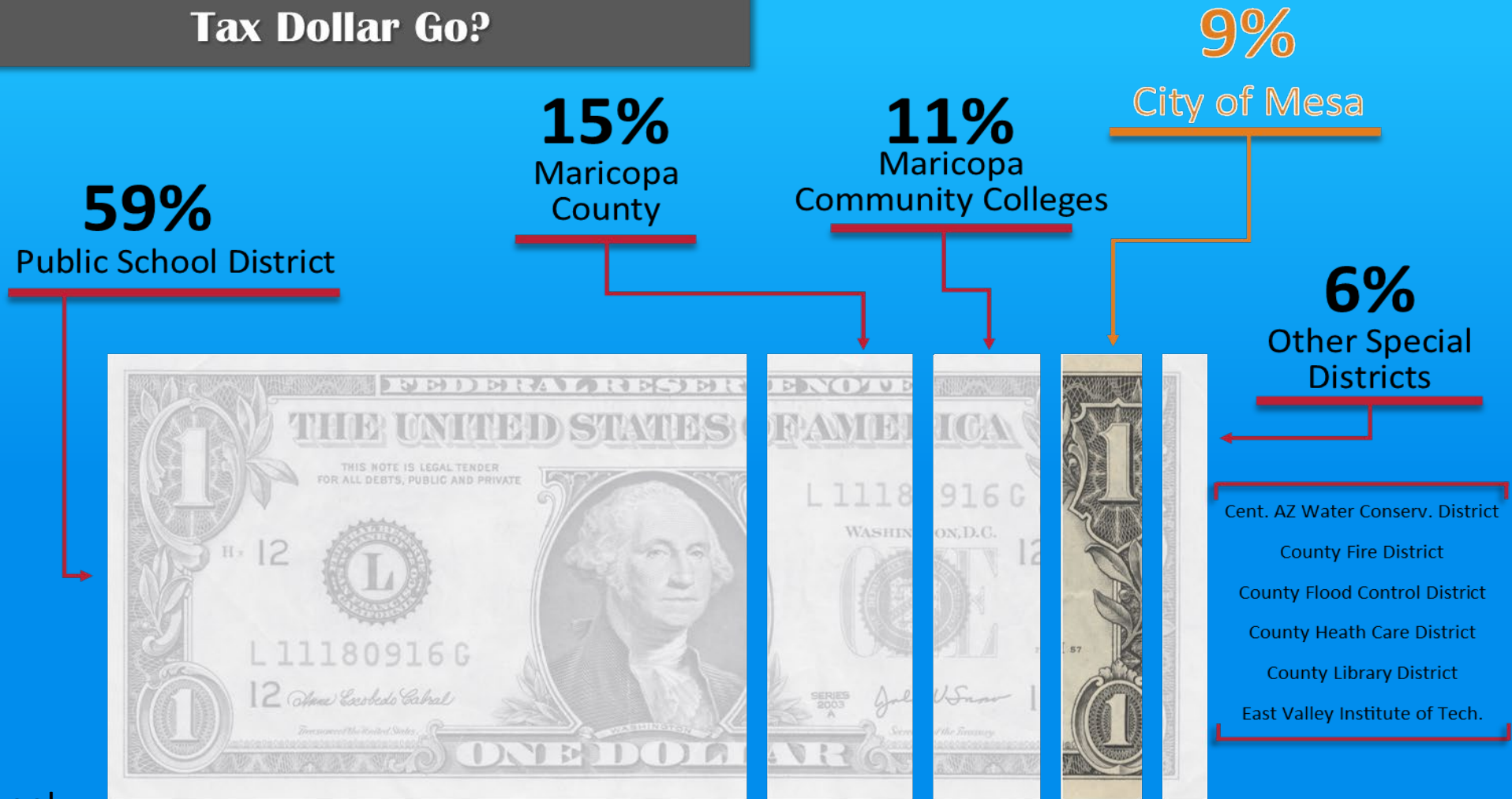
FY 2019-20

May 30, 2019

Ryan Wimmer, Treasurer



Where does a Mesa Resident's Property Tax Dollar Go?



Note:
Mesa Public School
District



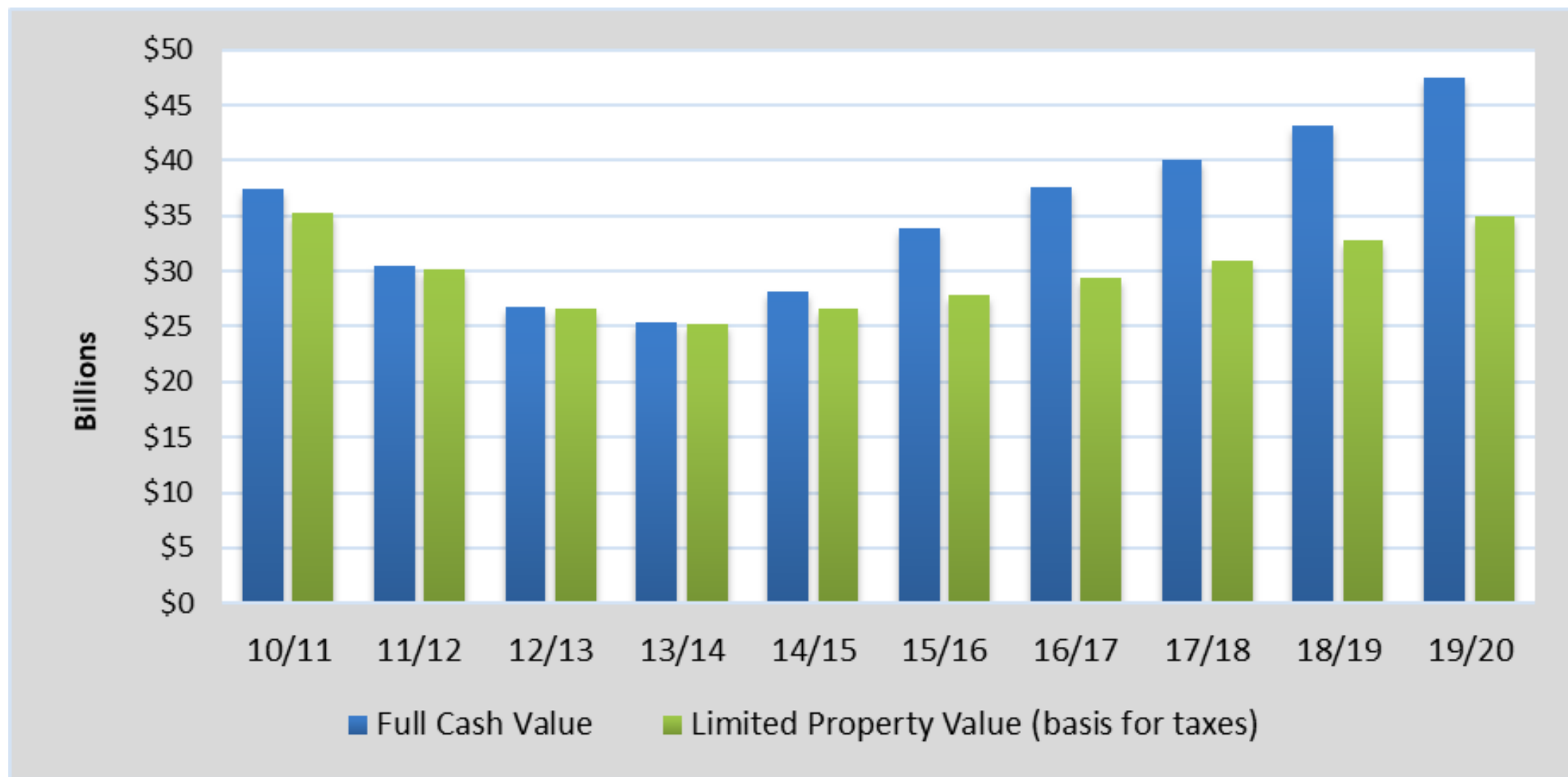
Property Tax Types

Type	Permitted Use
Primary	General City operations (parks, libraries, public safety, etc.)
Secondary	Debt service on General Obligation (G.O.) bonds approved by voters

Formula:

Property Value * Tax Rate = Tax Levy

Mesa Property Value by Fiscal Year



Property Value Increase

FY18/19 to FY19/20

	FY18-19	FY19-20	\$ Change	% Change
Net Assessed Value (NAV) (taxable value)	\$3.28 Billion	\$3.52 Billion	+\$238 Million	+7%
<i>Appreciation of Existing Property</i>			+\$136 Million	+4%
<i>New Property</i>			+\$102 Million	+3%

Formula:

Property Value * Tax Rate = Tax Levy

2018 General Obligation Bond Authorizations

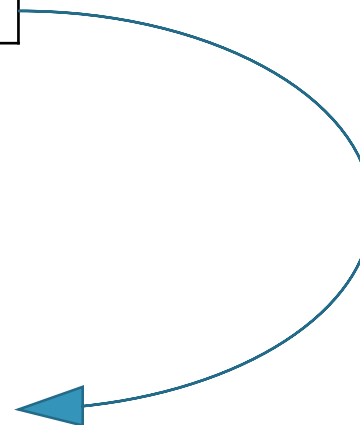
Purpose	Authorization
Parks and Culture	\$111 million
Public Safety	\$ 85 million
Total	\$196 million

Median Homeowner Annual Impact

Current Levy (FY 18-19) = \$129

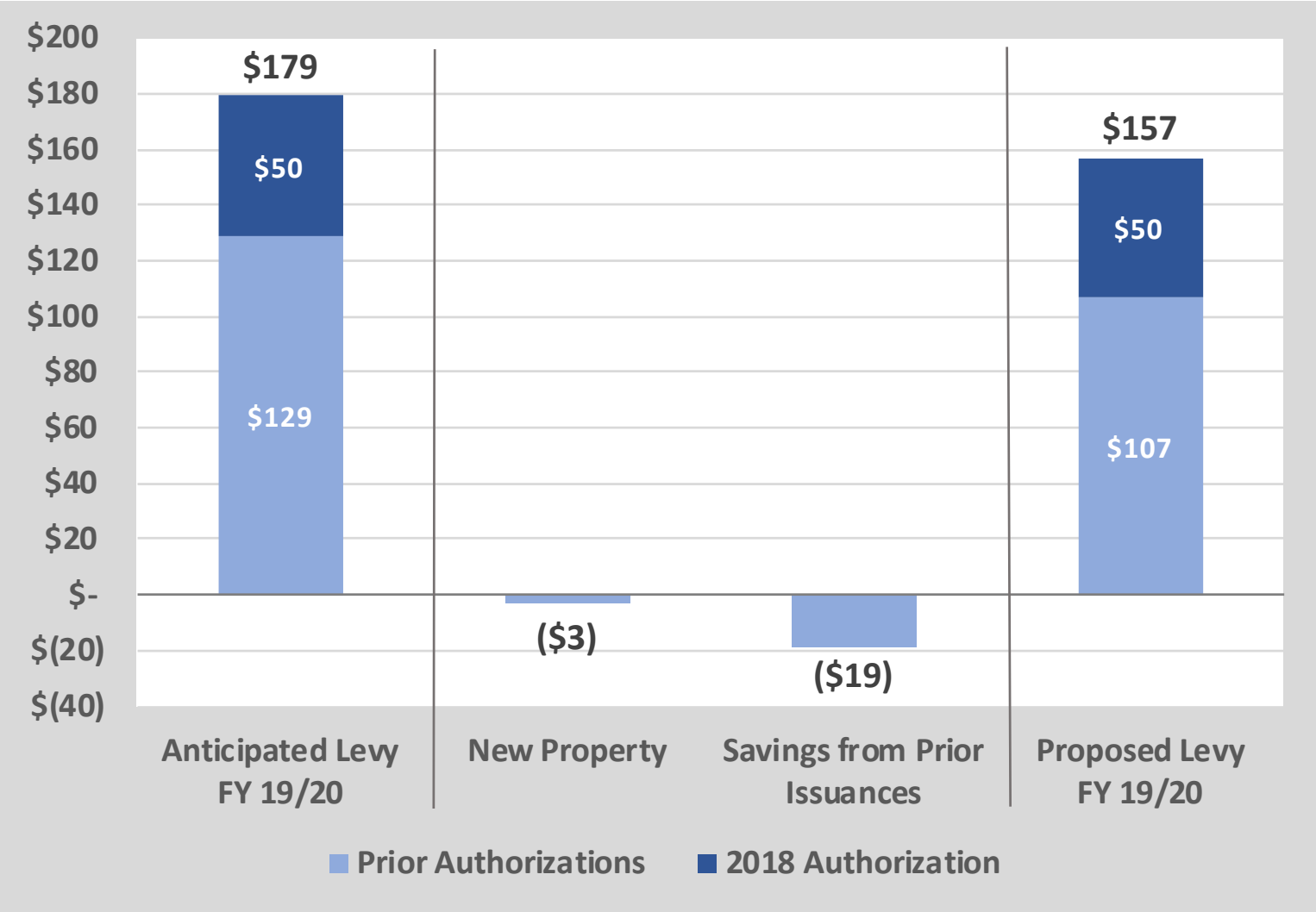
2018 Election Publicity Pamphlet Estimate = \$ 50

Anticipated Levy (FY19-20) = \$179



Annual Impact to Median Homeowner

FY19-20



Savings from Prior Issuances due to:

1. Interest rates lower than assumed
2. Collection rate higher than assumed
3. Savings from #1 and #2 used to structure new issuances to pay more principal in early years

Proposed Levy and Rate

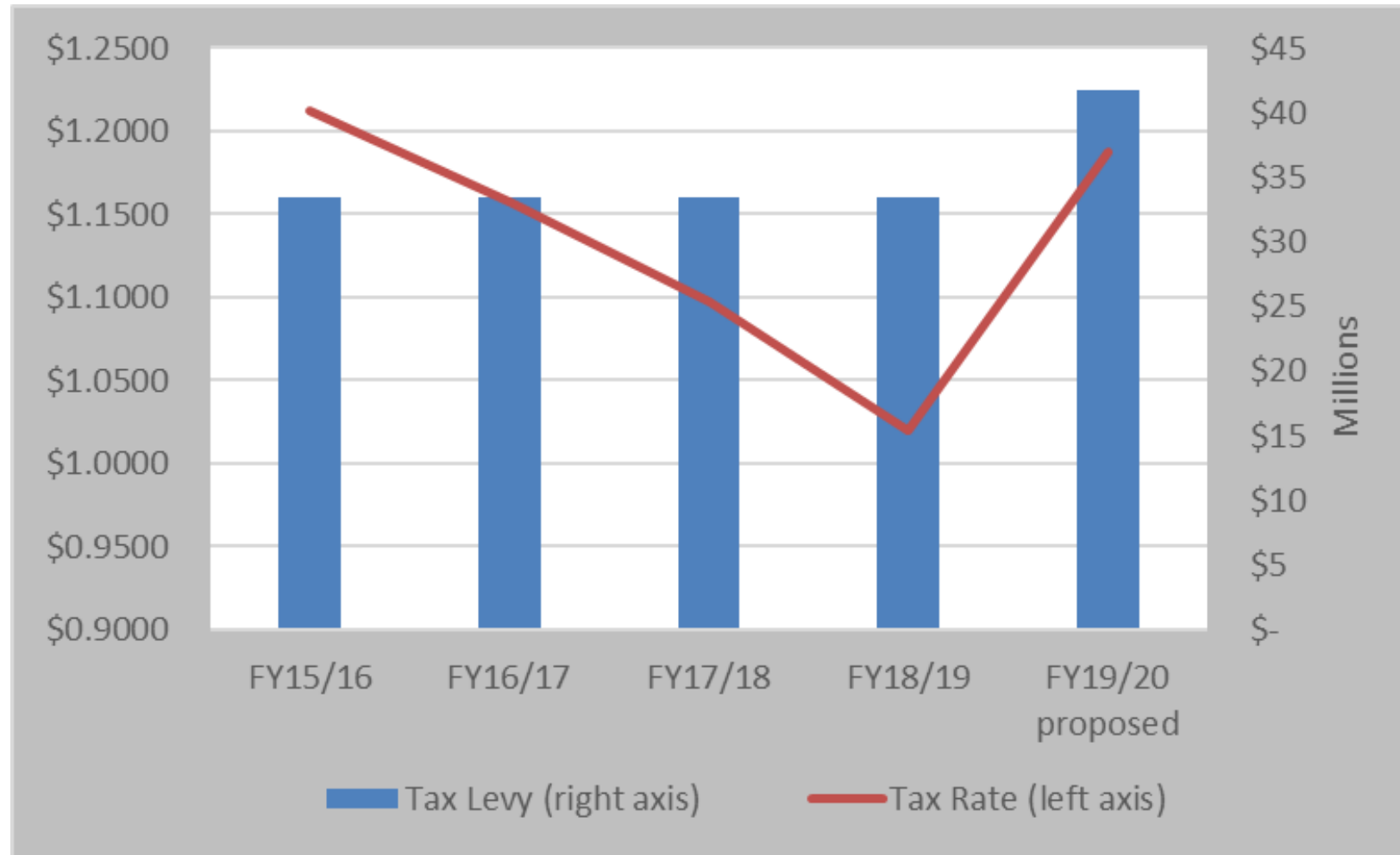
	FY18-19	FY19-20 Anticipated	FY19-20 Proposed
Secondary Property Tax Levy (Taxable Value * Tax Rate)	\$33.4 million	\$46.9 million	\$41.7 million
Secondary Property Tax Rate (per \$100 of Taxable Value)	\$1.0201	\$1.4501	\$1.1870
Annual Cost to Median Homeowner	\$129	\$179	\$157

Formula:

Property Value * Tax Rate = Tax Levy

Proposed Levy and Rate

5-Year Comparison



Calendar

June 3	Public Hearing on Annual Budget and Secondary Property Tax Levy
	Final Adoption of Annual Budget
June 17	Adoption of Secondary Property Tax Levy



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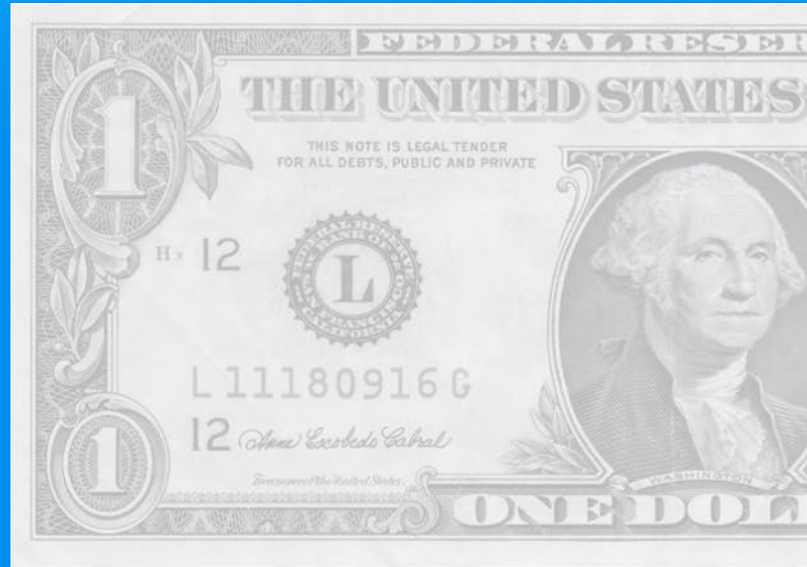
59%
Mesa Unified School District
or
Higley Unified School District

15%
Maricopa
County

11%
Maricopa
Community Colleges

9%
City of Mesa

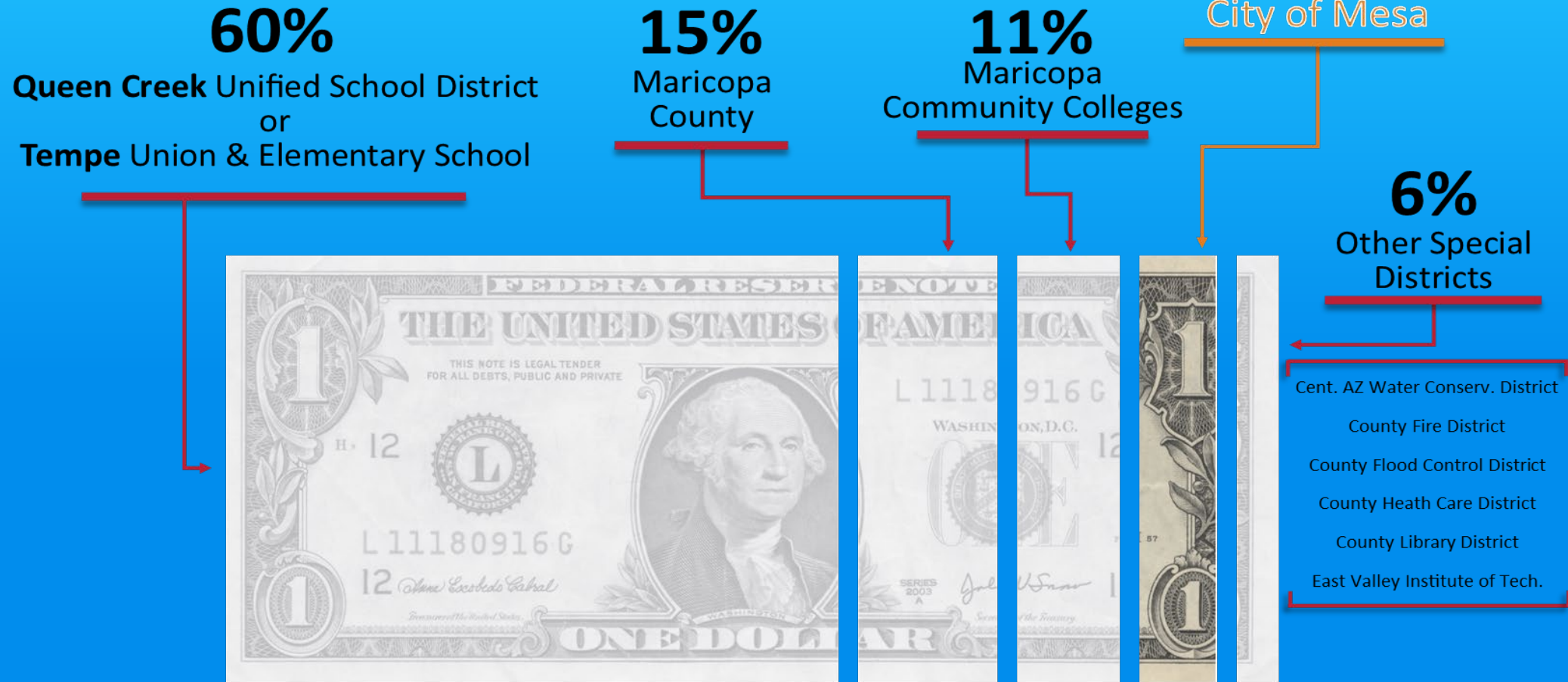
6%
Other Special
Districts



Cent. AZ Water Conserv. District
County Fire District
County Flood Control District
County Health Care District
County Library District
East Valley Institute of Tech.



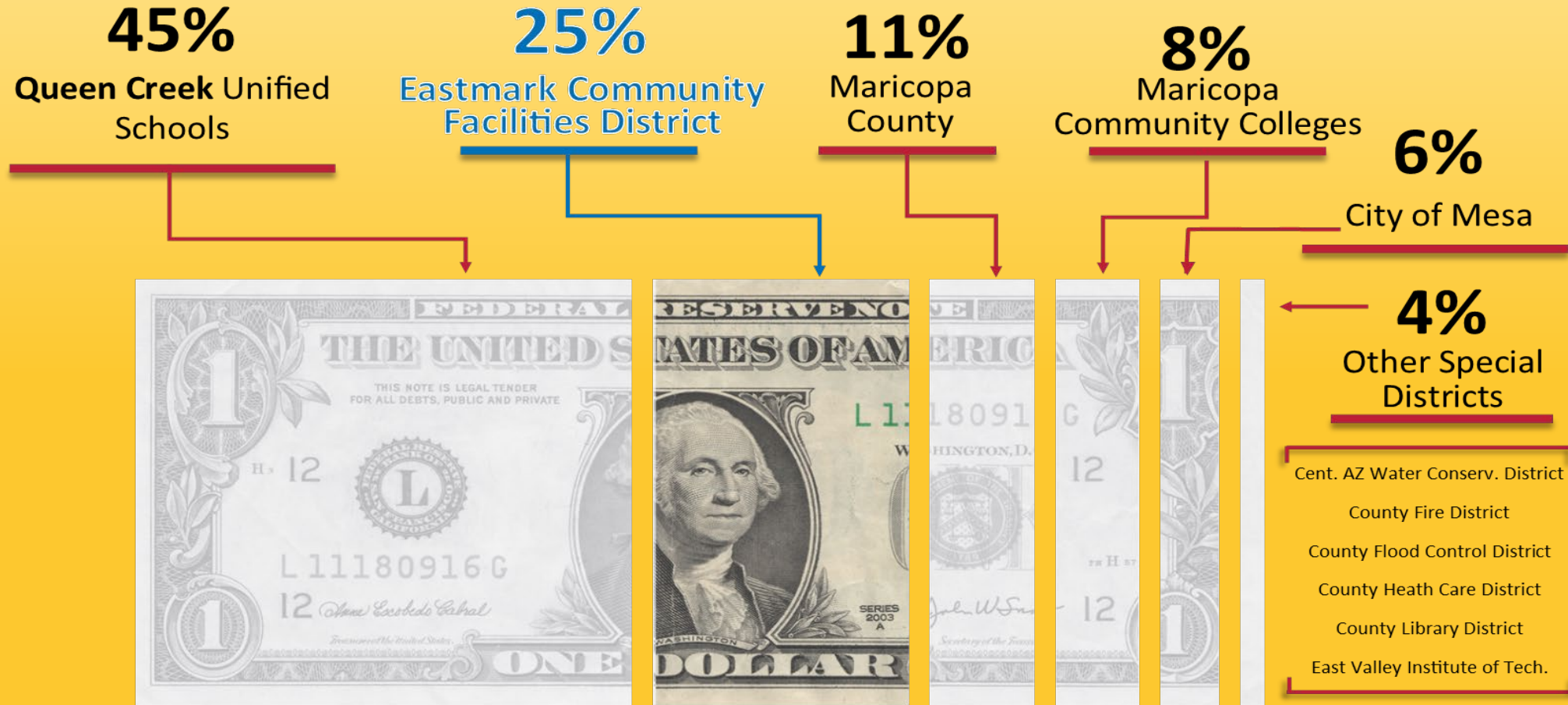
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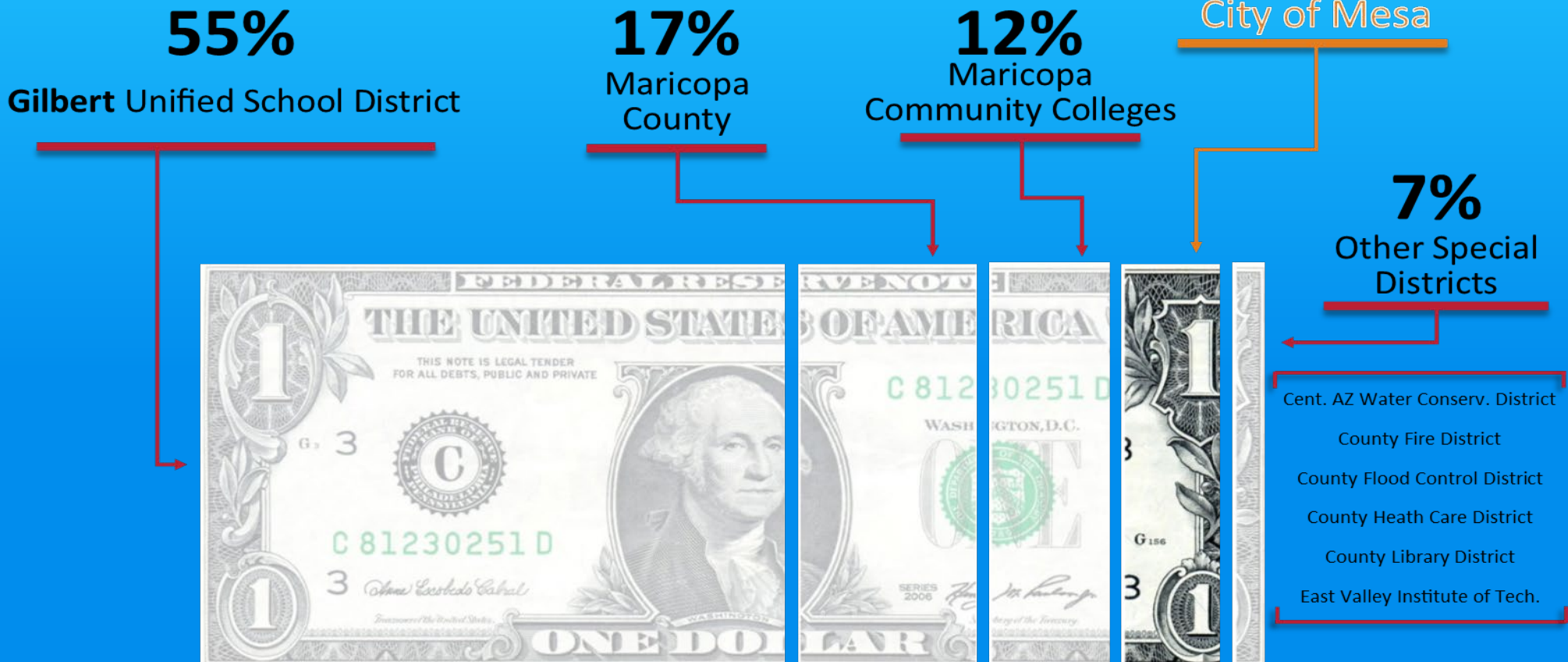
Note: Not a resident of
a Community Facilities
District (CFD)



Where does a Mesa Community Facilities District (CFD) Resident's Property Tax Dollar Go?



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