RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, APPROVING AND AUTHORIZING THE CITY MANAGER TO ENTER INTO A DEVELOPMENT AGREEMENT FOR CITY SHARE REIMBURSEMENT BETWEEN PPGN-CORE, LLLP, AN ARIZONA LIMITED LIABILITY LIMITED PARTNERSHIP, AND THE CITY OF MESA FOR A DEVELOPMENT KNOWN AS CADENCE SCHOOL OFFSITE INFRASTRUCTURE IMPROVEMENTS AT 5543 SOUTH KEENE.

WHEREAS, the City is authorized by A.R.S. § 9-500.05 to enter into

Development Agreements,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, AS FOLLOWS:

<u>Section 1:</u> That the Development Agreement for City Share reimbursement between PPGN-CORE, LLLP, an Arizona Limited Liability Limited Partnership, and the City of Mesa for the cost sharing of the design and construction of regional sewer mainline improvements along portions of East Cadence Parkway for a development known as Cadence School Offsite Infrastructure Improvements, located at 5543 South Keene, is hereby approved.

<u>Section 2:</u> That the City Manager, Christopher J. Brady, or his designated representative, is authorized and directed to execute the agreement on behalf of the City of Mesa and the City Clerk is authorized and directed to attest to the signature of the City Manager or his authorized designated representative thereon.

PASSED AND ADOPTED by the City Council of the City of Mesa, Maricopa County, Arizona, this 18th day of March, 2019.

APPROVED:

Mayor

ATTEST:

City Clerk