



# City Council Report

**Date:** November 5, 2018  
**To:** City Council  
**Through:** Michael Kennington, Chief Financial Officer  
**From:** Edward Quedens, Business Services Director  
Matt Bauer, Procurement Administrator  
**Subject:** One-Year Renewal to the Term Contract for Escrow and Title Services of Real Property for the Engineering Department **(Reimbursed by Light Rail Project Funds) (Citywide)**

## Recommendation

Council is requested to approve the contract renewal as recommended.

The Engineering Department and Purchasing recommend authorizing the renewal with Security Title Agency Inc. (a Mesa business) at \$160,000.00, based on estimated usage.

## Background / Discussion

This contract provides a qualified firm to perform a wide range of real property escrow and title services related to land acquisition for the Gilbert Road Light Rail Extension Project and other contracted services. The City currently has parcels in escrow and requires the one-year renewal.

Security Title Agency Inc. agreed to renew the contract under the same terms, conditions and current pricing. This firm worked on the previous light rail extension and had great results. They have continued demonstrating more than sufficient capacity for the Gilbert Road Light Rail Extension as well as the real property escrow and title services needed by the City over the past three years. The City has been satisfied with the vendor's performance. This contract continues to be advantageous to the City and it is in the City's best interest to renew the contract.

## Purchase Information

Action: Renewal (1<sup>st</sup> of 2 possible)  
Procurement Type: Request for Proposals  
Contract Number: 2015229  
Responses Received: 2  
Original Council Award Date: 10/5/2015  
Initial Contract Term: Three years  
Funding Source: Capital Improvement Program - GRE Light Rail Project (CP0296) - Reimbursed by Light Rail Project Funds