

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, APPROVING AND AUTHORIZING THE CITY MANAGER TO ENTER INTO A DEVELOPMENT AGREEMENT FOR CITY SHARE REIMBURSEMENT BETWEEN DMB MESA PROVING GROUNDS LLC, A DELAWARE LIMITED LIABILITY COMPANY, AND THE CITY OF MESA FOR A RESIDENTIAL DEVELOPMENT KNOWN AS EASTMARK DU 5/6, LOCATED AT 10450 E. POINT TWENTY-TWO BLVD.

WHEREAS, the City is authorized by A.R.S. § 9-500.05 to enter into Development Agreements,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, AS FOLLOWS:

Section 1: That the Development Agreement for City Share reimbursement between DMB Mesa Proving Grounds, LLC, a Delaware Limited Liability Company, and the City of Mesa for the cost sharing of the design and construction of regional waterline improvements along portions of S. Eastmark Parkway for a residential development known as Eastmark DU 5/6S – S. Eastmark Parkway, located at 10450 E. Point Twenty-Two Blvd., is hereby approved.

Section 2: That the City Manager, Christopher J. Brady, or his designated representative, is authorized and directed to execute the agreement on behalf of the City of Mesa and the City Clerk is authorized and directed to attest to the signature of the City Manager or his authorized designated representative thereon.

PASSED AND ADOPTED by the City Council of the City of Mesa, Maricopa County, Arizona, this 15th day of October, 2018.

APPROVED:

Mayor

ATTEST:

City Clerk