RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, APPROVING AND AUTHORIZING THE CITY MANAGER TO EXECUTE A MEMORANDUM OF UNDERSTANDING WITH LINCOLN PROPERTY COMPANY COMMERCIAL, INC. AND HARVARD INVESTMENTS, INC. REGARDING DEVELOPMENT OF CITY-OWNED PROPERTY ADJACENT TO RIVERVIEW PARK.

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA,

MARICOPA COUNTY, ARIZONA, AS FOLLOWS:

<u>Section 1</u>: Authorizing and directing the City Manager, or his designated representative, to execute the Memorandum of Understanding with Lincoln Property Company Commercial, Inc. and Harvard Investments, Inc. for the development of City-owned property adjacent to Riverview Park. The City Clerk, or her designated representative will attest to the signature of the City Manager thereon.

<u>Section 2</u>: Authorizing and directing the City Manager, or his designated representatives, to negotiate, for Council consideration, one or more agreements containing such terms that the developers and City determine are necessary.

PASSED AND ADOPTED by the City Council of the City of Mesa, Maricopa County, Arizona this 21st day of May, 2018.

APPROVED:

Mayor

ATTEST:

City Clerk {00275336.1}