

City of Mesa
Economic Investment Fund
 Through February 2018

		FY 15/16 Actuals	FY 16/17 Actuals	FY 17/18 Adopted	FY 17/18 Revised	FYTD 17/18 Actuals	FY 17/18 Year End Estimate	FY 18/19 Budget Estimate	FY 19/20 Forecast	FY 20/21 Forecast	FY 21/22 Forecast	FY 22/23 Forecast	FY 23/24 Forecast
ECONOMIC INVESTMENT SUMMARY BY CATEGORY													
Beginning Fund Balance		\$ (168,376)	\$ (3,447,380)	\$ 842,462	\$ 842,462	\$ 842,462	\$ 842,462	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0
Education													
Mesa Center for Higher Education													
Wilkes Leases	\$	50,581	\$ 33,096	\$ 3,311	\$ 3,311	\$ 2,207	\$ 3,311	\$ 3,390	\$ 3,474	\$ 3,564	\$ 3,660	\$ 3,753	\$ 3,753
Benedictine lab space at MCHE	\$	7,337	\$ -	\$ -	\$ -	\$ 14,134	\$ 25,442	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Benedictine University	\$	534,669	\$ 255,555	\$ 283,333	\$ 283,333	\$ 383,333	\$ 346,766	\$ 290,133	\$ 297,302	\$ 304,952	\$ 313,168	\$ 321,130	\$ 321,130
Westminster Leases	\$	65,352	\$ 60,325	\$ 20,108	\$ 20,108	\$ 15,081	\$ 15,081	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Lease Revenues	\$	657,940	\$ 348,977	\$ 306,753	\$ 306,753	\$ 414,756	\$ 390,600	\$ 293,524	\$ 300,776	\$ 308,515	\$ 316,828	\$ 324,883	\$ 324,883
Operating Expenses	\$	198,433	\$ 140,505	\$ 341,595	\$ 341,595	\$ 72,181	\$ 138,798	\$ 142,129	\$ 145,641	\$ 149,388	\$ 153,413	\$ 157,314	\$ 157,314
Education Net Income	\$	459,506	\$ 208,472	\$ (34,842)	\$ (34,842)	\$ 342,576	\$ 251,802	\$ 151,395	\$ 155,135	\$ 159,127	\$ 163,414	\$ 167,569	\$ 167,569
Aerospace													
Able Engineering Lease Revenues	\$	1,505,706	\$ 1,507,356	\$ 1,700,000	\$ 1,700,000	\$ 1,142,158	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000
PMGAA Debt Service	\$	1,505,444	\$ 1,506,673	\$ 1,700,000	\$ 1,700,000	\$ 534,374	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000	\$ 1,700,000
Aerospace Net Income	\$	262	\$ 682	\$ -	\$ -	\$ 607,784	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Technology													
AZ Labs	\$	555,602	\$ 815,898	\$ 850,000	\$ 850,000	\$ 573,210	\$ 850,000	\$ 870,400	\$ 891,905	\$ 914,855	\$ 939,505	\$ 963,390	\$ 963,390
Zayo Lease	\$	-	\$ 1,897,612	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Accelerator	\$	4,250	\$ 35,858	\$ 35,000	\$ 35,000	\$ 45,525	\$ 41,400	\$ 35,840	\$ 36,726	\$ 37,671	\$ 38,686	\$ 39,669	\$ 39,669
Total Revenue	\$	559,852	\$ 2,749,368	\$ 885,000	\$ 885,000	\$ 618,735	\$ 891,400	\$ 906,240	\$ 928,631	\$ 952,526	\$ 978,191	\$ 1,003,059	\$ 1,003,059
Operating Expenses	\$	1,669,181	\$ 1,681,908	\$ 2,684,410	\$ 2,684,410	\$ 1,200,182	\$ 2,684,410	\$ 2,974,836	\$ 3,192,800	\$ 3,358,737	\$ 3,023,762	\$ 3,333,377	\$ 3,042,511
Technology Net Income	\$	(1,109,329)	\$ 1,067,460	\$ (1,799,410)	\$ (1,799,410)	\$ (581,448)	\$ (1,793,010)	\$ (2,068,596)	\$ (2,264,169)	\$ (2,406,212)	\$ (2,045,572)	\$ (2,330,318)	\$ (2,039,452)
Tourism													
Gilbert Road Light Rail Leases	\$	-	\$ 143,960	\$ 220,440	\$ 220,440	\$ 12,000	\$ 18,000	\$ 225,731	\$ -	\$ -	\$ -	\$ -	\$ -
Spring Training Multi-Use Facility	\$	2,543	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Revenue	\$	2,543	\$ 143,960	\$ 220,440	\$ 220,440	\$ 12,000	\$ 18,000	\$ 225,731	\$ -	\$ -	\$ -	\$ -	\$ -
Mervyns Purchase	\$	2,773,279	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Expenses	\$	-	\$ 97,705	\$ 388,837	\$ 388,837	\$ 195,988	\$ 300,000	\$ 30,000	\$ -	\$ -	\$ -	\$ -	\$ -
Tourism Net Income	\$	(2,770,736)	\$ 46,255	\$ (168,397)	\$ (168,397)	\$ (183,988)	\$ (282,000)	\$ 195,731	\$ -	\$ -	\$ -	\$ -	\$ -
Support													
Expenses		837,169	757,026	1,243,579	1,240,360	456,191	1,183,585	406,381	569,650	593,526	616,201	733,483	722,116
Revenues		-	-	(182,193)	(182,193)	-	-	854,506	80,365	85,667	86,982	90,379	127,653
Carryover		-	-	-	-	-	-	-	-	-	-	-	-
Transfer in from Enterprise-Wtr		4,029,000	5,534,000	2,585,959	2,585,959	-	2,164,331	1,273,346	2,598,319	2,754,944	2,411,376	2,805,853	2,466,346
Transfer in from Enterprise- Elc, Gas, Wtr, WW		-	-	2,000,000	2,000,000	-	3,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000	6,000,000
Transfer out to Spring Training Bond Fund		3,050,538	1,810,000	-	-	-	-	-	-	-	-	-	-
Downtown Investment Placeholder		-	-	-	-	-	(3,000,000)	(6,000,000)	(6,000,000)	(6,000,000)	(6,000,000)	(6,000,000)	(6,000,000)
Ending Fund Balance	\$	(3,447,380)	\$ 842,462	\$ 2,000,000	\$ 2,003,219	\$ 571,195	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0

Support Expenses Breakdown:

Personnel Services	298,558	162,558	94,928
Cost Allocation-Facilities Maintenance	189,138	241,247	132,689
Cost Allocation-Other Departments	289,213	300,318	210,923
Misc non category exp	60,260	52,902	17,651
Total Support Expenses	837,169	757,026	456,191