

Attachment 1: Impact of Proposed 2018 Utility Systems Bond Defeasance

	Existing Debt Service			Defeasance			Revised Debt Service		
Fiscal Year	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
17/18	31,355,000	51,185,861	82,540,861	-	(339,482)	(339,482)	31,355,000	50,846,379	82,201,379
18/19	32,660,000	49,205,549	81,865,549	(135,000)	(678,963)	(813,963)	32,525,000	48,526,586	81,051,586
19/20	30,560,000	47,595,499	78,155,499	(135,000)	(620,300)	(755,300)	30,425,000	46,975,199	77,400,199
20/21	33,840,000	46,165,661	80,005,661	(140,000)	(673,225)	(813,225)	33,700,000	45,492,436	79,192,436
21/22	38,305,000	44,556,699	82,861,699	(140,000)	(669,025)	(809,025)	38,165,000	43,887,674	82,052,674
22/23	40,125,000	42,685,808	82,810,808	(1,190,000)	(664,825)	(1,854,825)	38,935,000	42,020,983	80,955,983
23/24	42,020,000	40,731,398	82,751,398	(4,860,000)	(604,888)	(5,464,888)	37,160,000	40,126,511	77,286,511
24/25	43,955,000	38,613,055	82,568,055	(595,000)	(188,213)	(783,213)	43,360,000	38,424,843	81,784,843
25/26	45,810,000	36,707,076	82,517,076	(2,990,000)	(165,375)	(3,155,375)	42,820,000	36,541,701	79,361,701
26/27	47,770,000	34,790,897	82,560,897	(2,105,000)	(126,525)	(2,231,525)	45,665,000	34,664,372	80,329,372
27/28	49,670,000	32,873,972	82,543,972	(1,520,000)	(86,363)	(1,606,363)	48,150,000	32,787,609	80,937,609
28/29	52,220,000	30,860,951	83,080,951	(1,290,000)	(45,150)	(1,335,150)	50,930,000	30,815,801	81,745,801
29/30	54,520,000	28,799,074	83,319,074	(65,000)	-	(65,000)	54,455,000	28,799,074	83,254,074
30/31	56,830,000	26,556,012	83,386,012	-		-	56,830,000	26,556,012	83,386,012
31/32	59,210,000	24,228,132	83,438,132			-	59,210,000	24,228,132	83,438,132
32/33	61,845,000	21,802,705	83,647,705			-	61,845,000	21,802,705	83,647,705
33/34	65,550,000	18,157,763	83,707,763			-	65,550,000	18,157,763	83,707,763
34/35	69,315,000	14,441,091	83,756,091			-	69,315,000	14,441,091	83,756,091
35/36	73,150,000	11,105,275	84,255,275			-	73,150,000	11,105,275	84,255,275
36/37	75,540,000	8,227,775	83,767,775			-	75,540,000	8,227,775	83,767,775
37/38	56,330,000	5,278,238	61,608,238			-	56,330,000	5,278,238	61,608,238
38/39	41,550,000	3,278,938	44,828,938			-	41,550,000	3,278,938	44,828,938
39/40	40,725,000	1,881,438	42,606,438			-	40,725,000	1,881,438	42,606,438
40/41	18,900,000	614,250	19,514,250			-	18,900,000	614,250	19,514,250
Total	1,161,755,000	660,343,115	1,822,098,115	(15,165,000)	(4,862,332)	(20,027,332)	1,146,590,000	655,480,783	1,802,070,783