

## Attachment 3 - City of Mesa Enterprise Fund Cash Flow Projections

WITH AN ECONOMIC CORRECTION STARTING IN FY 2020/21

<b>NET SOURCES AND USES</b>	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21*	FY 21/22	FY 22/23	FY 23/24
	Actuals	Year End Estimate	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
WATER	\$10,178,954	\$2,065,041	(\$2,011,835)	(\$2,737,680)	(\$6,402,366)	(\$12,810,548)	(\$12,453,437)	(\$8,169,347)
WASTEWATER	\$13,345,168	\$1,463,513	\$556,394	\$2,789,093	(\$1,098,692)	\$2,717,723	\$5,454,967	\$7,433,896
SOLID WASTE	(\$1,288,545)	\$896,782	\$156,063	\$1,719,717	\$924,483	\$1,260,251	\$2,381,564	\$3,498,038
ELECTRIC	\$3,937,308	\$2,597,297	\$928,791	\$1,071,122	\$248,571	(\$44,977)	(\$325,215)	(\$392,473)
NATURAL GAS	\$4,365,347	\$2,533,398	\$1,866,114	\$2,224,221	\$867,660	(\$1,409,781)	(\$1,575,100)	(\$1,665,141)
Subtotal: Utilities	\$30,538,232	\$9,556,031	\$1,495,527	\$5,066,473	(\$5,460,343)	(\$10,287,332)	(\$6,517,222)	\$704,974
DISTRICT COOLING	\$603,859	\$465,866	\$460,937	\$461,170	\$413,541	\$350,436	\$414,496	\$430,716
CONVENTION CENTER	(\$1,707,934)	(\$1,866,964)	(\$1,944,326)	(\$2,551,491)	(\$1,938,536)	(\$1,701,240)	(\$1,863,429)	(\$2,033,797)
GOLF	(\$465,133)	(\$727,059)	(\$988,667)	(\$1,084,899)	(\$807,180)	(\$930,132)	(\$784,519)	(\$983,266)
CUBS SPRING TRAINING -OPERATIONS	(\$792,839)	(\$1,040,896)	(\$1,448,948)	(\$1,464,738)	(\$1,744,037)	(\$1,537,031)	(\$1,571,187)	(\$1,812,854)
HOHOKAM-FITCH	(\$1,685,723)	(\$1,617,066)	(\$1,207,945)	(\$1,460,462)	(\$1,358,338)	(\$1,392,266)	(\$1,402,661)	(\$1,582,804)
Subtotal: Other Enterprises	(\$4,047,771)	(\$4,786,120)	(\$5,128,950)	(\$6,100,419)	(\$5,434,551)	(\$5,210,232)	(\$5,207,301)	(\$5,982,005)
<b>TOTAL NET SOURCES AND USES</b>	<b>\$26,490,461</b>	<b>\$4,769,912</b>	<b>(\$3,633,423)</b>	<b>(\$1,033,946)</b>	<b>(\$10,894,894)</b>	<b>(\$15,497,565)</b>	<b>(\$11,724,522)</b>	<b>(\$5,277,031)</b>
Beginning Reserve Balance	\$66,237,365	\$92,727,826	\$97,497,738	\$93,864,315	\$92,830,369	\$81,935,475	\$66,437,910	\$54,713,388
<b>Ending Reserve Balance</b>	<b>\$92,727,826</b>	<b>\$97,497,738</b>	<b>\$93,864,315</b>	<b>\$92,830,369</b>	<b>\$81,935,475</b>	<b>\$66,437,910</b>	<b>\$54,713,388</b>	<b>\$49,436,357</b>
Ending Reserve Balance Percent**	<b>25.2%</b>	<b>25.2%</b>	<b>23.5%</b>	<b>22.3%</b>	<b>18.9%</b>	<b>14.8%</b>	<b>11.9%</b>	<b>10.4%</b>
<b>**As a % of Next Fiscal Year's Expenditures</b>								
WTR All Rate Revenue	5.0%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%	3.5%
WW All Rate Revenue	5.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
SW Residential	4.0%	3.5%	3.5%	3.5%	3.5%	3.0%	3.0%	3.0%
SW Commercial	0.0%	2.5%	2.0%	2.0%	2.0%	2.0%	2.0%	2.0%
SW Rolloff	4.9%	0.0%	0.0%	2.0%	2.0%	2.0%	2.0%	2.0%
ELC Residential -svc charge only	\$1.50	\$1.25	\$1.75	\$2.25	\$2.50	\$2.50	\$2.50	\$2.50
ELC Non-Residential	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
GAS Residential - svc charge only	\$1.00	\$0.75	\$0.75	\$0.75	\$0.75	\$1.00	\$1.00	\$1.00
GAS Non-Residential - svc charge only	\$1.00	\$0.75	\$0.75	\$0.75	\$0.75	\$1.00	\$1.00	\$1.00

\*WITH AN ECONOMIC CORRECTION STARTING IN FY20/21

## Attachment 3 - City of Mesa Enterprise Fund Cash Flow Projections

WITH AN ECONOMIC CORRECTION STARTING IN FY 2020/21

<b>TOTAL ENTERPRISE FUND</b>	FY 16/17	FY 17/18	FY 18/19	FY 19/20	FY 20/21*	FY 21/22	FY 22/23	FY 23/24
	Actuals	Year End Estimate	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast
<b>Sources of Funding</b>								
Revenues	\$329,747,183	\$342,914,652	\$358,340,307	\$373,807,226	\$380,289,036	\$392,056,760	\$409,826,769	\$426,651,368
EECAF/PNGCAF Revenues	\$24,713,615	\$25,519,864	\$25,047,734	\$25,152,949	\$25,108,549	\$25,296,087	\$26,415,111	\$27,122,081
<b>Total Sources</b>	<b>\$354,460,798</b>	<b>\$368,434,516</b>	<b>\$383,388,041</b>	<b>\$398,960,176</b>	<b>\$405,397,585</b>	<b>\$417,352,847</b>	<b>\$436,241,880</b>	<b>\$453,773,450</b>
<b>Uses of Funding</b>								
Operating Expenditures	\$127,137,737	\$137,340,522	\$147,158,233	\$154,461,916	\$158,614,494	\$163,178,744	\$168,459,405	\$172,547,148
EECAF/PNGCAF Expenditures	\$24,802,524	\$25,716,691	\$25,047,734	\$25,152,949	\$25,108,549	\$25,296,087	\$26,415,111	\$27,122,081
<b>Expenditure Subtotal</b>	<b>\$151,940,261</b>	<b>\$163,057,213</b>	<b>\$172,205,967</b>	<b>\$179,614,865</b>	<b>\$183,723,043</b>	<b>\$188,474,831</b>	<b>\$194,874,516</b>	<b>\$199,669,229</b>
Project Costs	\$747,340	\$825,960	\$1,641,711	\$246,196	\$0	\$0	\$0	\$0
General Fund Transfer	\$103,861,000	\$106,478,298	\$108,389,204	\$110,910,200	\$114,037,949	\$117,026,509	\$120,102,046	\$123,258,384
Debt Service Transfer	\$54,379,443	\$76,937,770	\$84,038,747	\$88,546,820	\$97,194,711	\$106,799,634	\$111,935,269	\$114,644,986
Lifecycle/ Infrastructure Transfers	\$6,843,293	\$7,228,047	\$7,529,042	\$7,837,283	\$7,966,231	\$8,203,052	\$8,576,375	\$8,922,964
Capital Transfer	\$4,665,000	\$3,972,986	\$4,276,335	\$3,701,370	\$4,063,446	\$3,381,645	\$3,204,101	\$3,496,276
Economic Investment Fund Transfer	\$5,534,000	\$5,164,331	\$8,940,457	\$9,137,388	\$9,307,099	\$8,964,741	\$9,274,095	\$9,058,642
<b>Total Uses</b>	<b>\$327,970,337</b>	<b>\$363,664,604</b>	<b>\$387,021,463</b>	<b>\$399,994,122</b>	<b>\$416,292,479</b>	<b>\$432,850,411</b>	<b>\$447,966,402</b>	<b>\$459,050,481</b>
<b>Net Sources and Uses</b>	<b>\$26,490,461</b>	<b>\$4,769,912</b>	<b>(\$3,633,423)</b>	<b>(\$1,033,946)</b>	<b>(\$10,894,894)</b>	<b>(\$15,497,565)</b>	<b>(\$11,724,522)</b>	<b>(\$5,277,031)</b>
Beginning Reserve Balance	\$66,237,365	\$92,727,826	\$97,497,738	\$93,864,315	\$92,830,369	\$81,935,475	\$66,437,910	\$54,713,388
<b>Ending Reserve Balance</b>	<b>\$92,727,826</b>	<b>\$97,497,738</b>	<b>\$93,864,315</b>	<b>\$92,830,369</b>	<b>\$81,935,475</b>	<b>\$66,437,910</b>	<b>\$54,713,388</b>	<b>\$49,436,357</b>
<b>Ending Reserve Balance Percent**</b>	<b>25.2%</b>	<b>25.2%</b>	<b>23.5%</b>	<b>22.3%</b>	<b>18.9%</b>	<b>14.8%</b>	<b>11.9%</b>	<b>10.4%</b>

\*\*As a % of Next Fiscal Year's Expenditures

\*WITH AN ECONOMIC CORRECTION STARTING IN FY20/21

## Attachment 3 - City of Mesa Enterprise Fund Cash Flow Projections

WITH AN ECONOMIC CORRECTION STARTING IN FY 2020/21

<b>WATER</b>	FY 16/17 Actuals	FY 17/18 Year End Estimate	FY 18/19 Forecast	FY 19/20 Forecast	FY 20/21 Forecast	FY 21/22 Forecast	FY 22/23 Forecast	FY 23/24 Forecast
<b>Sources of Funding</b>								
Residential Rate Related Revenues	\$76,865,341	\$83,977,852	\$89,165,566	\$94,447,382	\$97,890,624	\$101,302,439	\$106,127,181	\$110,900,187
Non-Residential Rate Related Revenues	\$54,884,196	\$55,603,900	\$57,488,326	\$59,878,406	\$60,765,168	\$62,617,365	\$65,599,649	\$68,260,050
Other Revenues	\$5,102,565	\$6,089,657	\$6,512,150	\$6,588,448	\$6,476,573	\$6,497,229	\$6,604,876	\$6,689,723
<b>Total Sources</b>	<b>\$136,852,102</b>	<b>\$145,671,409</b>	<b>\$153,166,042</b>	<b>\$160,914,236</b>	<b>\$165,132,365</b>	<b>\$170,417,033</b>	<b>\$178,331,706</b>	<b>\$185,849,960</b>
<b>Uses of Funding</b>								
Operating Expenditures	\$40,838,005	\$48,267,805	\$51,862,715	\$55,288,385	\$57,760,694	\$59,936,602	\$62,024,969	\$63,418,610
Project Costs	\$86,745	\$77,544	\$495,127	\$76,335	\$0	\$0	\$0	\$0
General Fund Transfer	\$53,614,000	\$54,965,073	\$55,951,500	\$57,252,862	\$58,867,434	\$60,410,156	\$61,997,777	\$63,627,107
Debt Service Transfer	\$23,807,604	\$32,220,194	\$36,446,133	\$40,654,471	\$44,199,098	\$52,552,102	\$55,974,263	\$56,233,640
Lifecycle/ Infrastructure Transfers	\$2,615,794	\$2,913,428	\$3,063,321	\$3,218,285	\$3,302,647	\$3,408,341	\$3,566,634	\$3,716,999
Capital Transfer	\$177,000	\$1,070,512	\$563,661	\$169,227	\$242,793	\$100,675	\$92,441	\$109,344
Economic Investment Fund Transfer	\$5,534,000	\$4,091,813	\$6,795,421	\$6,992,352	\$7,162,063	\$6,819,705	\$7,129,059	\$6,913,606
<b>Total Uses</b>	<b>\$126,673,148</b>	<b>\$143,606,368</b>	<b>\$155,177,877</b>	<b>\$163,651,916</b>	<b>\$171,534,730</b>	<b>\$183,227,581</b>	<b>\$190,785,143</b>	<b>\$194,019,307</b>
<b>Net Sources and Uses</b>	<b>\$10,178,954</b>	<b>\$2,065,041</b>	<b>(\$2,011,835)</b>	<b>(\$2,737,680)</b>	<b>(\$6,402,366)</b>	<b>(\$12,810,548)</b>	<b>(\$12,453,437)</b>	<b>(\$8,169,347)</b>
<b>WASTEWATER</b>	FY 16/17 Actuals	FY 17/18 Year End Estimate	FY 18/19 Forecast	FY 19/20 Forecast	FY 20/21 Forecast	FY 21/22 Forecast	FY 22/23 Forecast	FY 23/24 Forecast
<b>Sources of Funding</b>								
Residential Rate Related Revenues	\$41,103,170	\$43,183,667	\$46,128,880	\$48,181,787	\$49,120,671	\$51,076,084	\$53,876,496	\$56,577,054
Non-Residential Rate Related Revenues	\$36,046,379	\$35,011,720	\$37,136,247	\$38,788,947	\$39,385,043	\$40,787,377	\$42,849,708	\$44,815,515
Other Revenues	\$796,424	\$2,784,050	\$2,799,241	\$2,800,596	\$2,718,099	\$2,694,388	\$2,709,652	\$2,714,615
<b>Total Sources</b>	<b>\$77,945,973</b>	<b>\$80,979,437</b>	<b>\$86,064,368</b>	<b>\$89,771,330</b>	<b>\$91,223,813</b>	<b>\$94,557,849</b>	<b>\$99,435,856</b>	<b>\$104,107,184</b>
<b>Uses of Funding</b>								
Operating Expenditures	\$23,066,678	\$23,952,602	\$26,311,366	\$28,251,047	\$29,104,841	\$29,891,556	\$30,905,670	\$31,647,924
Project Costs	\$64,793	\$214,319	\$321,513	\$45,228	\$0	\$0	\$0	\$0
General Fund Transfer	\$14,563,000	\$15,470,049	\$15,747,681	\$16,113,952	\$16,568,378	\$17,002,580	\$17,449,420	\$17,907,999
Debt Service Transfer	\$25,276,103	\$37,586,436	\$39,956,614	\$39,534,709	\$43,502,990	\$41,862,626	\$42,465,993	\$43,846,953
Lifecycle/ Infrastructure Transfers	\$1,584,232	\$1,619,589	\$1,721,287	\$1,795,427	\$1,824,476	\$1,891,157	\$1,988,717	\$2,082,144
Capital Transfer	\$46,000	\$112,822	\$329,297	\$121,659	\$201,604	\$71,991	\$50,875	\$68,053
Economic Investment Fund Transfer	\$0	\$560,108	\$1,120,215	\$1,120,215	\$1,120,215	\$1,120,215	\$1,120,215	\$1,120,215
<b>Total Uses</b>	<b>\$64,600,805</b>	<b>\$79,515,924</b>	<b>\$85,507,974</b>	<b>\$86,982,237</b>	<b>\$92,322,504</b>	<b>\$91,840,125</b>	<b>\$93,980,890</b>	<b>\$96,673,288</b>
<b>Net Sources and Uses</b>	<b>\$13,345,168</b>	<b>\$1,463,513</b>	<b>\$556,394</b>	<b>\$2,789,093</b>	<b>(\$1,098,692)</b>	<b>\$2,717,723</b>	<b>\$5,454,967</b>	<b>\$7,433,896</b>



## Attachment 3 - City of Mesa Enterprise Fund Cash Flow Projections

WITH AN ECONOMIC CORRECTION STARTING IN FY 2020/21

<b>ELECTRIC</b>	FY 16/17 Actuals	FY 17/18 Year End Estimate	FY 18/19 Forecast	FY 19/20 Forecast	FY 20/21 Forecast	FY 21/22 Forecast	FY 22/23 Forecast	FY 23/24 Forecast
<b>Sources of Funding</b>								
Revenues	\$18,919,490	\$18,164,115	\$18,408,391	\$18,908,844	\$18,868,272	\$19,221,417	\$19,836,090	\$20,383,761
EECAF Revenues	\$14,156,554	\$13,317,702	\$12,631,573	\$12,480,256	\$12,391,337	\$12,660,595	\$13,266,148	\$13,531,904
<b>Total Sources</b>	<b>\$33,076,044</b>	<b>\$31,481,817</b>	<b>\$31,039,964</b>	<b>\$31,389,100</b>	<b>\$31,259,609</b>	<b>\$31,882,012</b>	<b>\$33,102,238</b>	<b>\$33,915,664</b>
<b>Uses of Funding</b>								
Operating Expenditures	\$6,652,711	\$6,658,466	\$7,673,711	\$7,678,797	\$7,835,178	\$8,072,594	\$8,353,638	\$8,409,158
EECAF Expenditures	\$13,699,267	\$13,259,384	\$12,631,573	\$12,480,256	\$12,391,337	\$12,660,595	\$13,266,148	\$13,531,904
<b>Expenditure Subtotal</b>	<b>\$20,351,978</b>	<b>\$19,917,850</b>	<b>\$20,305,284</b>	<b>\$20,159,053</b>	<b>\$20,226,515</b>	<b>\$20,733,188</b>	<b>\$21,619,786</b>	<b>\$21,941,061</b>
Project Costs	\$191,616	\$31,096	\$160,205	\$24,558	\$0	\$0	\$0	\$0
General Fund Transfer	\$6,493,000	\$6,656,624	\$6,776,087	\$6,933,690	\$7,129,225	\$7,316,059	\$7,508,330	\$7,705,652
Debt Service Transfer	\$1,228,376	\$1,316,937	\$1,506,110	\$1,886,831	\$2,257,686	\$2,588,131	\$3,009,215	\$3,334,306
Lifecycle/ Infrastructure Transfers	\$659,767	\$629,636	\$620,799	\$627,782	\$625,192	\$637,640	\$662,045	\$678,313
Capital Transfer	\$214,000	\$98,947	\$275,828	\$219,204	\$305,560	\$185,111	\$161,217	\$181,944
Economic Investment Fund Transfer	\$0	\$233,430	\$466,860	\$466,860	\$466,860	\$466,860	\$466,860	\$466,860
<b>Total Uses</b>	<b>\$29,138,737</b>	<b>\$28,884,520</b>	<b>\$30,111,173</b>	<b>\$30,317,978</b>	<b>\$31,011,038</b>	<b>\$31,926,989</b>	<b>\$33,427,453</b>	<b>\$34,308,137</b>
<b>Net Sources and Uses</b>	<b>\$3,937,308</b>	<b>\$2,597,297</b>	<b>\$928,791</b>	<b>\$1,071,122</b>	<b>\$248,571</b>	<b>(\$44,977)</b>	<b>(\$325,215)</b>	<b>(\$392,473)</b>
<b>NATURAL GAS</b>	FY 16/17 Actuals	FY 17/18 Year End Estimate	FY 18/19 Forecast	FY 19/20 Forecast	FY 20/21 Forecast	FY 21/22 Forecast	FY 22/23 Forecast	FY 23/24 Forecast
<b>Sources of Funding</b>								
Revenues	\$30,489,779	\$30,643,671	\$31,313,299	\$32,306,693	\$32,325,083	\$33,129,974	\$34,427,506	\$35,608,087
PNGCAF Revenues	\$10,557,060	\$12,202,162	\$12,416,161	\$12,672,693	\$12,717,212	\$12,635,492	\$13,148,963	\$13,590,177
<b>Total Sources</b>	<b>\$41,046,839</b>	<b>\$42,845,833</b>	<b>\$43,729,459</b>	<b>\$44,979,386</b>	<b>\$45,042,295</b>	<b>\$45,765,466</b>	<b>\$47,576,469</b>	<b>\$49,198,264</b>
<b>Uses of Funding</b>								
Operating Expenditures	\$13,006,571	\$13,109,992	\$14,018,805	\$14,277,298	\$14,595,302	\$15,001,433	\$15,499,721	\$15,699,239
PNGCAF Expenditures	\$11,103,258	\$12,457,307	\$12,416,161	\$12,672,693	\$12,717,212	\$12,635,492	\$13,148,963	\$13,590,177
<b>Expenditure Subtotal</b>	<b>\$24,109,829</b>	<b>\$25,567,299</b>	<b>\$26,434,965</b>	<b>\$26,949,991</b>	<b>\$27,312,513</b>	<b>\$27,636,926</b>	<b>\$28,648,684</b>	<b>\$29,289,417</b>
Project Costs	\$148,736	\$111,331	\$204,299	\$29,675	\$0	\$0	\$0	\$0
General Fund Transfer	\$7,760,000	\$7,955,552	\$8,098,326	\$8,286,683	\$8,520,373	\$8,743,664	\$8,973,454	\$9,209,280
Debt Service Transfer	\$3,711,510	\$5,460,353	\$5,676,800	\$5,776,781	\$6,546,508	\$9,114,102	\$9,827,477	\$10,609,728
Lifecycle/ Infrastructure Transfers	\$826,417	\$856,917	\$874,589	\$899,588	\$900,846	\$915,309	\$951,529	\$983,965
Capital Transfer	\$125,000	\$82,002	\$16,405	\$254,487	\$336,433	\$207,285	\$192,464	\$213,054
Economic Investment Fund Transfer	\$0	\$278,981	\$557,961	\$557,961	\$557,961	\$557,961	\$557,961	\$557,961
<b>Total Uses</b>	<b>\$36,681,492</b>	<b>\$40,312,435</b>	<b>\$41,863,346</b>	<b>\$42,755,165</b>	<b>\$44,174,635</b>	<b>\$47,175,247</b>	<b>\$49,151,569</b>	<b>\$50,863,405</b>
<b>Net Sources and Uses</b>	<b>\$4,365,347</b>	<b>\$2,533,398</b>	<b>\$1,866,114</b>	<b>\$2,224,221</b>	<b>\$867,660</b>	<b>(\$1,409,781)</b>	<b>(\$1,575,100)</b>	<b>(\$1,665,141)</b>

## Attachment 3 - City of Mesa Enterprise Fund Cash Flow Projections

WITH AN ECONOMIC CORRECTION STARTING IN FY 2020/21

<b>SOLID WASTE</b>	FY 16/17 Actuals	FY 17/18 Year End Estimate	FY 18/19 Forecast	FY 19/20 Forecast	FY 20/21 Forecast	FY 21/22 Forecast	FY 22/23 Forecast	FY 23/24 Forecast
<b>Sources of Funding</b>								
Revenues	\$57,827,792	\$60,423,829	\$62,452,289	\$64,810,073	\$65,653,468	\$67,530,227	\$70,372,480	\$73,077,152
<b>Uses of Funding</b>								
Operating Expenditures	\$33,022,667	\$34,397,816	\$35,843,540	\$36,637,521	\$37,716,214	\$38,633,823	\$39,681,141	\$40,617,442
Project Costs	\$59,969	\$41,369	\$460,567	\$70,400	\$0	\$0	\$0	\$0
General Fund Transfer	\$21,431,000	\$21,431,000	\$21,815,610	\$22,323,014	\$22,952,539	\$23,554,050	\$24,173,066	\$24,808,346
Debt Service Transfer	\$291,618	\$329,199	\$428,438	\$675,033	\$669,866	\$675,550	\$651,318	\$614,312
Lifecycle/ Infrastructure Transfers	\$1,157,083	\$1,208,477	\$1,249,046	\$1,296,201	\$1,313,069	\$1,350,605	\$1,407,450	\$1,461,543
Capital Transfer	\$3,154,000	\$2,119,186	\$2,499,025	\$2,088,186	\$2,077,297	\$2,055,949	\$2,077,941	\$2,077,471
<b>Total Uses</b>	<b>\$59,116,337</b>	<b>\$59,527,047</b>	<b>\$62,296,226</b>	<b>\$63,090,356</b>	<b>\$64,728,985</b>	<b>\$66,269,976</b>	<b>\$67,990,916</b>	<b>\$69,579,114</b>
<b>Net Sources and Uses</b>	<b>(\$1,288,545)</b>	<b>\$896,782</b>	<b>\$156,063</b>	<b>\$1,719,717</b>	<b>\$924,483</b>	<b>\$1,260,251</b>	<b>\$2,381,564</b>	<b>\$3,498,038</b>
<b>DISTRICT COOLING</b>	FY 16/17 Actuals	FY 17/18 Year End Estimate	FY 18/19 Forecast	FY 19/20 Forecast	FY 20/21 Forecast	FY 21/22 Forecast	FY 22/23 Forecast	FY 23/24 Forecast
<b>Sources of Funding</b>								
Revenues	\$1,433,271	\$1,325,000	\$1,325,000	\$1,355,818	\$1,354,369	\$1,378,996	\$1,423,807	\$1,464,737
<b>Uses of Funding</b>								
Operating Expenditures	\$828,413	\$857,721	\$861,961	\$893,211	\$939,584	\$1,027,692	\$1,008,055	\$1,032,773
Project Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Transfer	\$1,000	\$1,413	\$2,102	\$1,437	\$1,245	\$867	\$1,256	\$1,248
<b>Total Uses</b>	<b>\$829,413</b>	<b>\$859,134</b>	<b>\$864,063</b>	<b>\$894,648</b>	<b>\$940,828</b>	<b>\$1,028,559</b>	<b>\$1,009,311</b>	<b>\$1,034,021</b>
<b>Net Sources and Uses</b>	<b>\$603,859</b>	<b>\$465,866</b>	<b>\$460,937</b>	<b>\$461,170</b>	<b>\$413,541</b>	<b>\$350,436</b>	<b>\$414,496</b>	<b>\$430,716</b>
<b>CONVENTION CENTER</b>	FY 16/17 Actuals	FY 17/18 Year End Estimate	FY 18/19 Forecast	FY 19/20 Forecast	FY 20/21 Forecast	FY 21/22 Forecast	FY 22/23 Forecast	FY 23/24 Forecast
<b>Sources of Funding</b>								
Revenues	\$3,298,876	\$2,776,137	\$2,994,067	\$3,048,006	\$3,042,381	\$3,082,717	\$3,161,966	\$3,233,870
<b>Uses of Funding</b>								
Operating Expenditures	\$4,500,329	\$4,243,057	\$4,901,346	\$5,366,447	\$4,748,521	\$4,553,500	\$4,791,648	\$5,033,313
Project Costs	\$195,481	\$349,000	\$0	\$0	\$0	\$0	\$0	\$0
Capital Transfer	\$311,000	\$51,044	\$37,047	\$233,049	\$232,396	\$230,457	\$233,747	\$234,353
<b>Total Uses</b>	<b>\$5,006,810</b>	<b>\$4,643,101</b>	<b>\$4,938,393</b>	<b>\$5,599,496</b>	<b>\$4,980,918</b>	<b>\$4,783,957</b>	<b>\$5,025,395</b>	<b>\$5,267,666</b>
<b>Net Sources and Uses</b>	<b>(\$1,707,934)</b>	<b>(\$1,866,964)</b>	<b>(\$1,944,326)</b>	<b>(\$2,551,491)</b>	<b>(\$1,938,536)</b>	<b>(\$1,701,240)</b>	<b>(\$1,863,429)</b>	<b>(\$2,033,797)</b>

## Attachment 3 - City of Mesa Enterprise Fund Cash Flow Projections

WITH AN ECONOMIC CORRECTION STARTING IN FY 2020/21

### GOLF COURSE

	FY 16/17 Actuals	FY 17/18 Year End Estimate	FY 18/19 Forecast	FY 19/20 Forecast	FY 20/21 Forecast	FY 21/22 Forecast	FY 22/23 Forecast	FY 23/24 Forecast
<b>Sources of Funding</b>								
Revenues	\$1,544,858	\$1,545,480	\$1,551,800	\$1,587,893	\$1,581,188	\$1,607,115	\$1,660,704	\$1,709,000
<b>Uses of Funding</b>								
Operating Expenditures	\$1,726,759	\$2,158,684	\$2,265,806	\$2,418,090	\$2,300,832	\$2,353,616	\$2,400,372	\$2,647,712
Project Costs	\$0	\$954	\$0	\$0	\$0	\$0	\$0	\$0
Debt Service Transfer	\$64,232	\$24,652	\$24,652	\$18,994	\$18,562	\$7,123	\$7,004	\$6,046
Capital Transfer	\$219,000	\$88,250	\$250,009	\$235,708	\$68,973	\$176,508	\$37,848	\$38,508
<b>Total Uses</b>	<b>\$2,009,991</b>	<b>\$2,272,539</b>	<b>\$2,540,467</b>	<b>\$2,672,792</b>	<b>\$2,388,368</b>	<b>\$2,537,247</b>	<b>\$2,445,223</b>	<b>\$2,692,267</b>
<b>Net Sources and Uses</b>	<b>(\$465,133)</b>	<b>(\$727,059)</b>	<b>(\$988,667)</b>	<b>(\$1,084,899)</b>	<b>(\$807,180)</b>	<b>(\$930,132)</b>	<b>(\$784,519)</b>	<b>(\$983,266)</b>

### CUBS SPRING TRAINING FACILITIES

	FY 16/17 Actuals	FY 17/18 Year End Estimate	FY 18/19 Forecast	FY 19/20 Forecast	FY 20/21 Forecast	FY 21/22 Forecast	FY 22/23 Forecast	FY 23/24 Forecast
<b>Sources of Funding</b>								
Revenues	\$1,379,169	\$1,331,603	\$1,015,651	\$1,053,784	\$1,058,863	\$1,081,715	\$1,125,028	\$1,164,390
<b>Uses of Funding</b>								
Operating Expenditures	\$1,985,008	\$2,180,399	\$2,288,435	\$2,366,338	\$2,431,819	\$2,491,685	\$2,565,977	\$2,631,009
Project Costs	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Capital Transfer	\$187,000	\$192,100	\$176,164	\$152,185	\$371,080	\$127,060	\$130,238	\$346,235
<b>Total Uses</b>	<b>\$2,172,008</b>	<b>\$2,372,499</b>	<b>\$2,464,599</b>	<b>\$2,518,523</b>	<b>\$2,802,900</b>	<b>\$2,618,746</b>	<b>\$2,696,215</b>	<b>\$2,977,244</b>
<b>Net Sources and Uses</b>	<b>(\$792,839)</b>	<b>(\$1,040,896)</b>	<b>(\$1,448,948)</b>	<b>(\$1,464,738)</b>	<b>(\$1,744,037)</b>	<b>(\$1,537,031)</b>	<b>(\$1,571,187)</b>	<b>(\$1,812,854)</b>

### HOHOKAM-FITCH FACILITIES (OAKLAND A'S)

	FY 16/17 Actuals	FY 17/18 Year End Estimate	FY 18/19 Forecast	FY 19/20 Forecast	FY 20/21 Forecast	FY 21/22 Forecast	FY 22/23 Forecast	FY 23/24 Forecast
<b>Sources of Funding</b>								
Revenues	\$55,874	\$53,971	\$49,400	\$50,549	\$49,234	\$49,718	\$51,625	\$53,228
<b>Uses of Funding</b>								
Operating Expenditures	\$1,510,597	\$1,513,980	\$1,130,548	\$1,284,783	\$1,181,509	\$1,216,242	\$1,228,213	\$1,409,966
Project Costs	\$0	\$347	\$0	\$0	\$0	\$0	\$0	\$0
Capital Transfer	\$231,000	\$156,710	\$126,797	\$226,228	\$226,064	\$225,742	\$226,074	\$226,066
<b>Total Uses</b>	<b>\$1,741,597</b>	<b>\$1,671,037</b>	<b>\$1,257,345</b>	<b>\$1,511,011</b>	<b>\$1,407,572</b>	<b>\$1,441,984</b>	<b>\$1,454,287</b>	<b>\$1,636,033</b>
<b>Net Sources and Uses</b>	<b>(\$1,685,723)</b>	<b>(\$1,617,066)</b>	<b>(\$1,207,945)</b>	<b>(\$1,460,462)</b>	<b>(\$1,358,338)</b>	<b>(\$1,392,266)</b>	<b>(\$1,402,661)</b>	<b>(\$1,582,804)</b>