

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, APPROVING AND AUTHORIZING THE CITY MANAGER TO ENTER INTO A DEVELOPMENT AGREEMENT FOR CITY SHARE REIMBURSEMENT BETWEEN DMB MESA PROVING GROUNDS, LLC, A DELAWARE LIMITED LIABILITY COMPANY, AND THE CITY OF MESA FOR A RESIDENTIAL DEVELOPMENT KNOWN AS EASTMARK – RAY ROAD AND SIGNAL BUTTE ROAD, LOCATED AT 10813 EAST RAY ROAD

WHEREAS, the City is authorized by A.R.S. § 9-500.05 to enter into Development Agreements,

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, AS FOLLOWS:

Section 1: That the Development Agreement for City Share reimbursement between DMB Mesa Proving Grounds, LLC, a Delaware Limited Liability Company, and the City of Mesa for the cost sharing of the design and construction of regional traffic signal improvements along portions of Ray Road and Signal Butte Road for a residential development known as Eastmark – Ray Road and Signal Butte Road, located at 10813 East. Ray Road, is hereby approved.

Section 2: That the City Manager, Christopher J. Brady, or his designated representative, is authorized and directed to execute the agreement on behalf of the City of Mesa and the City Clerk is authorized and directed to attest to the signature of the City Manager or his authorized designated representative thereon.

PASSED AND ADOPTED by the City Council of the City of Mesa, Maricopa County, Arizona, this 16th day of April, 2018.

APPROVED:

Mayor

ATTEST:

City Clerk