

City Council
Study Session

February 22, 2018

INTERGOVERNMENTAL AGREEMENT: ARIZONA STATE UNIVERSITY

Jeff McVay
Manager of Downtown
Transformation

SECURITY

ASU and City will jointly develop a security plan for the City Center, which will include ASU's sole responsibility for providing building security for the ASU Facility

MESA CITY CENTER

BUILDING A

Building Area: 100,000-125,000 sf
No. of Floors: 5 stories

BUILDING B – OPTIONAL FUTURE

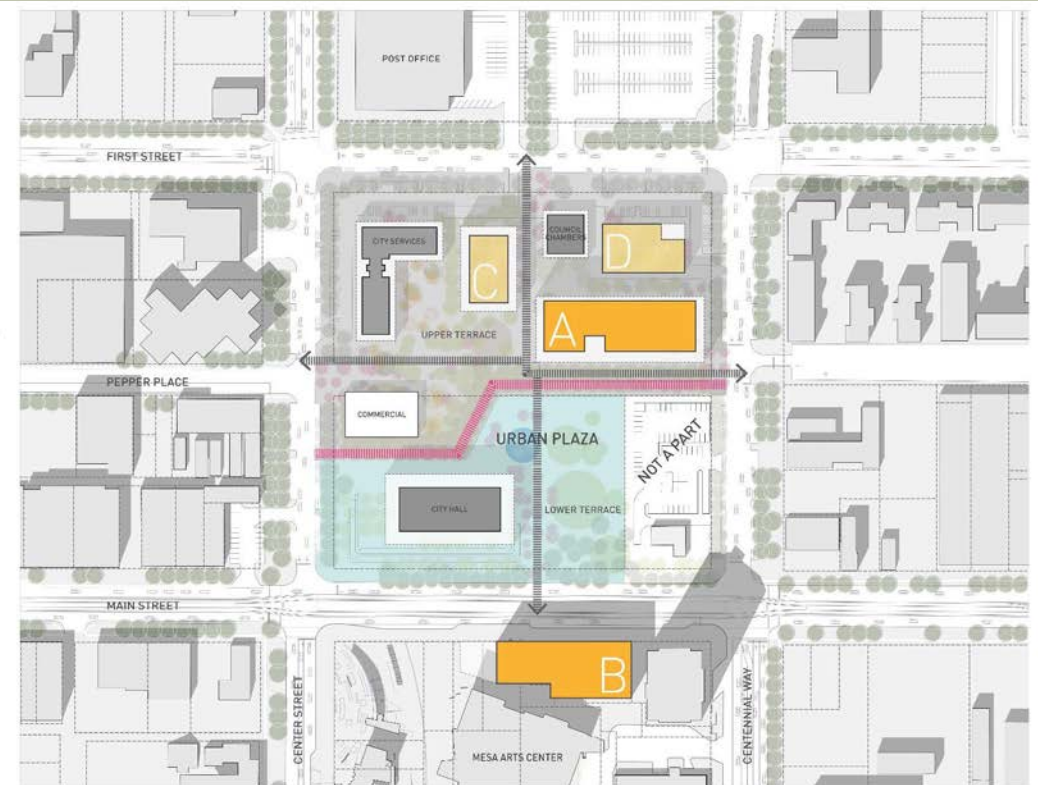
Building Area: 60,000-75,000 sf
No. of Floors: 5 stories

BUILDING C – OPTIONAL FUTURE

Building Area: 50,000-65,000 sf
No. of Floors: 4 stories

BUILDING D – INNOVATION STUDIOS

Building Area: 18,800 sf
No. of Floors: 2 – Existing IT Bldg.



DEFAULT REMEDIES

Event of ASU Default

For Phase(s) in which the City funds design and construction, the City's remedies are:

- Specific performance during the term of City's bond repayment.
- Following repayment of the City's bond, the City's default remedy is termination of the lease or any remedies available at law or in equity.

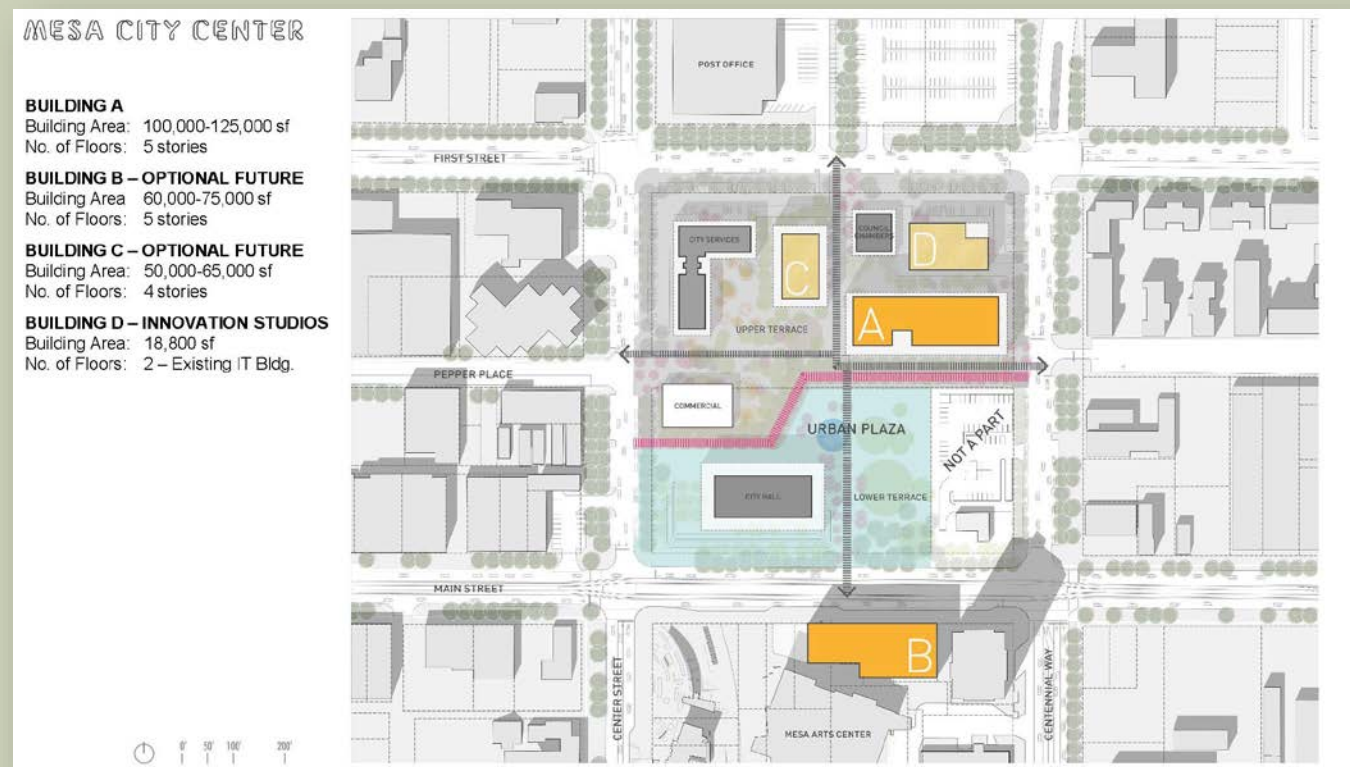
Event of City Default

For Phase(s) in which the City funds design and construction, ASU's remedies are:

- Specific performance during the City's bond repayment.
- Following repayment of the City's bond, ASU's default remedy is lease termination or any remedies available at law or in equity.

Future Phases

For Phase(s) in which ASU funds design and construction, the default remedies are subject to future negotiations.



INTERGOVERNMENTAL AGREEMENT - ASU

DISCUSSION AND QUESTIONS