## RESOLUTION NO.

A RESOLUTION OF THE COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, APPROVING AND AUTHORIZING THE CITY MANAGER TO ENTER INTO A MEMORANDUM OF UNDERSTANDING BETWEEN THE CITY OF MESA AND R^3 MESA, LLC, AN ARIZONA LIMITED LIABILITY COMPANY, FOR THE DEVELOPMENT OF APPROXIMATELY 1 ACRE OF CITY-OWNED PROPERTY LOCATED NEAR THE SOUTHEAST CORNER OF WEST PEPPER PLACE AND NORTH ROBSON AND REFERED TO AS THE PEPPER PLACE PARKING LOT.

WHEREAS, the residents of Mesa have endorsed the Mesa 2040 General Plan, and the City Council has adopted a vision and goals for a revitalized and active downtown, supported by significant development that includes diverse residential, retail, and employment options; and

WHEREAS, R<sup>3</sup> MESA's proposal for a mixed-use development of approximately 1 acre of City-owned property located southeast of the intersection of West Pepper Place and North Robson (Pepper Place parking lot) is consistent with the community's and Council's vision and goals for downtown.

## NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, AS FOLLOWS:

Section 1: Authorizing the City Manager, or his designated representative, to enter into the Memorandum of Understanding between the City of Mesa and R^3 MESA for the development of the City-owned Pepper Place parking lot located southeast of the intersection of West Pepper Place and North Robson. The City Clerk, or her designated representative, will attest to the signature of the City Manager thereon.

Section 2: Authorizing the City Manager, or his designated representative, to negotiate, for Council consideration, one or more agreements containing such terms that R^3 MESA and City determine are necessary.

Section 3: That the City Clerk is authorized and directed to attest to the signature of the {00266540.2}

City Manager, or his designee, on all such documents.

PASSED AND ADOPTED by the Council of the City of Mesa, Maricopa County, Arizona this 26th day of February, 2018.

APPROVED:

Mayor

ATTEST:

City Clerk