

## Lesley Davis

---

**From:** John Wesley  
**Sent:** Thursday, January 11, 2018 9:19 AM  
**To:** Councilmember Luna; Lesley Davis  
**Subject:** FW: #ZON 17-00320 (SWC of Recker and Thomas)

**Follow Up Flag:** Follow up  
**Flag Status:** Flagged

Here is the explanation for why we received that document from Mr. Elbogen.

John

**From:** Gary Elbogen [mailto:gelbogen@desert-troon.com]  
**Sent:** Thursday, January 11, 2018 9:15 AM  
**To:** John Wesley <John.Wesley@mesaaz.gov>  
**Subject:** Re: #ZON 17-00320 (SWC of Recker and Thomas)

As the owner and seller of the property, we just wanted to reiterate that based upon our vast experience in commercial development and history with the property, we believe the highest and best use for the property is residential. This is notwithstanding our original intent to develop otherwise and comes at a great economic loss to our firm based upon our original investment.

Accordingly, our correspondence represents our support for the pending application.

Please let me know if you have any further questions. Thanks.  
Sent from my iPad

On Jan 11, 2018, at 8:21 AM, John Wesley <[John.Wesley@mesaaz.gov](mailto:John.Wesley@mesaaz.gov)> wrote:

Mr. Elbogen-

I am sorry, but I do not understand the reason we received the document you sent to us. Could you provide further explanation?

John D. Wesley, AICP  
Planning Director  
Zoning Administrator  
City of Mesa  
480-644-2181

**From:** Gary Elbogen [mailto:gelbogen@desert-troon.com]  
**Sent:** Wednesday, January 10, 2018 5:27 PM  
**To:** District 5 <[DistrictS@MesaAZ.gov](mailto:DistrictS@MesaAZ.gov)>  
**Cc:** John Wesley <[John.Wesley@mesaaz.gov](mailto:John.Wesley@mesaaz.gov)>; Mayor <[Mayor@MesaAZ.gov](mailto:Mayor@MesaAZ.gov)>  
**Subject:** #ZON 17-00320 (SWC of Recker and Thomas)

Please see the attached letter in connection with the above-referenced matter. Thanks.

<image001.png>

**Gary S. Elbogen**  
**Executive Vice President**  
**Desert Troon Companies**  
**7669 E. Pinnacle Peak Road, Suite 250**  
**Scottsdale, Arizona 85255**  
**Main Number 480 563-5247**  
**Extension 113**  
**Direct Line 480 513-6613**  
**Fax 480 585-7803**  
**Mobile 602 692-3413**  
**[gse@desert-troon.com](mailto:gse@desert-troon.com)**

**\*\*PLEASE NOTE OUR NEW ADDRESS\*\***

<CCF12212017\_0002.pdf>



# Compass

## CLOSING STATEMENT

**BORROWER:**

DTL-RLS Peaks North, LLC  
17207 North Perimeter Drive, Suite 200  
Scottsdale, Arizona 85255  
Loan No. 41.0010102805.26

**CHARGES TO BORROWER:**

Modification Fee	\$20,398.75
Documentation Fee	\$1,500.00
Attorney Fee	\$3,750.00
Flood Fee	\$20.00
Title Fees POC by borrower (\$5,178.00)	

**Total Charges:** **\$25,668.75**

**CREDITS TO BORROWER:**

Total Loan Amount:	\$8,159,500.00	
Increase Loan Proceeds to Acct. No. 6729299462		\$1,200,000.00

**Total Credits:**

**Total Charges:** **\$25,668.75**

**Total Credits:** **\$1,200,000.00**

**Cash to Borrower**

**\$1,174,331.25**

Date: 12/21/2017

Borrower: DTL- RLS Peaks North, LLC, an Arizona limited liability company

By: Desert Troon Limited, L.L.C., an Arizona limited liability company, Manager  
DT Investments, Inc., an Arizona Corporation, Manager

By:   
Gary S. Elbogen- Vice President

