

OVERVIEW OF FISCAL YEAR 2017 COMPREHENSIVE ANNUAL FINANCIAL REPORT

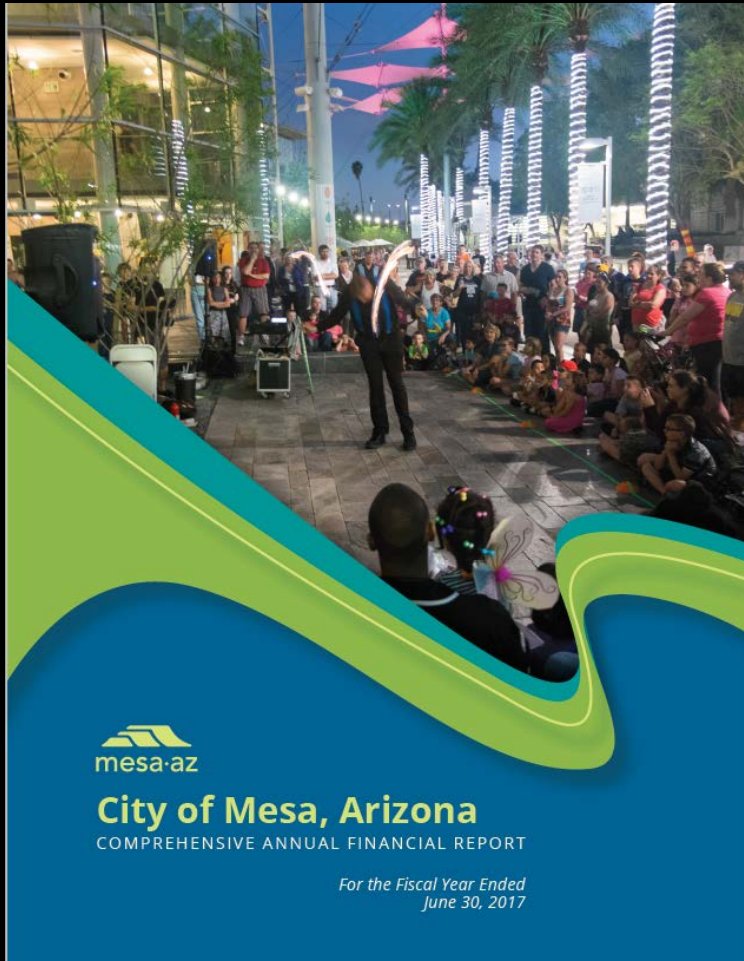
Audit, Finance and Enterprise Committee
January 11, 2018

Irma Ashworth
Finance Director

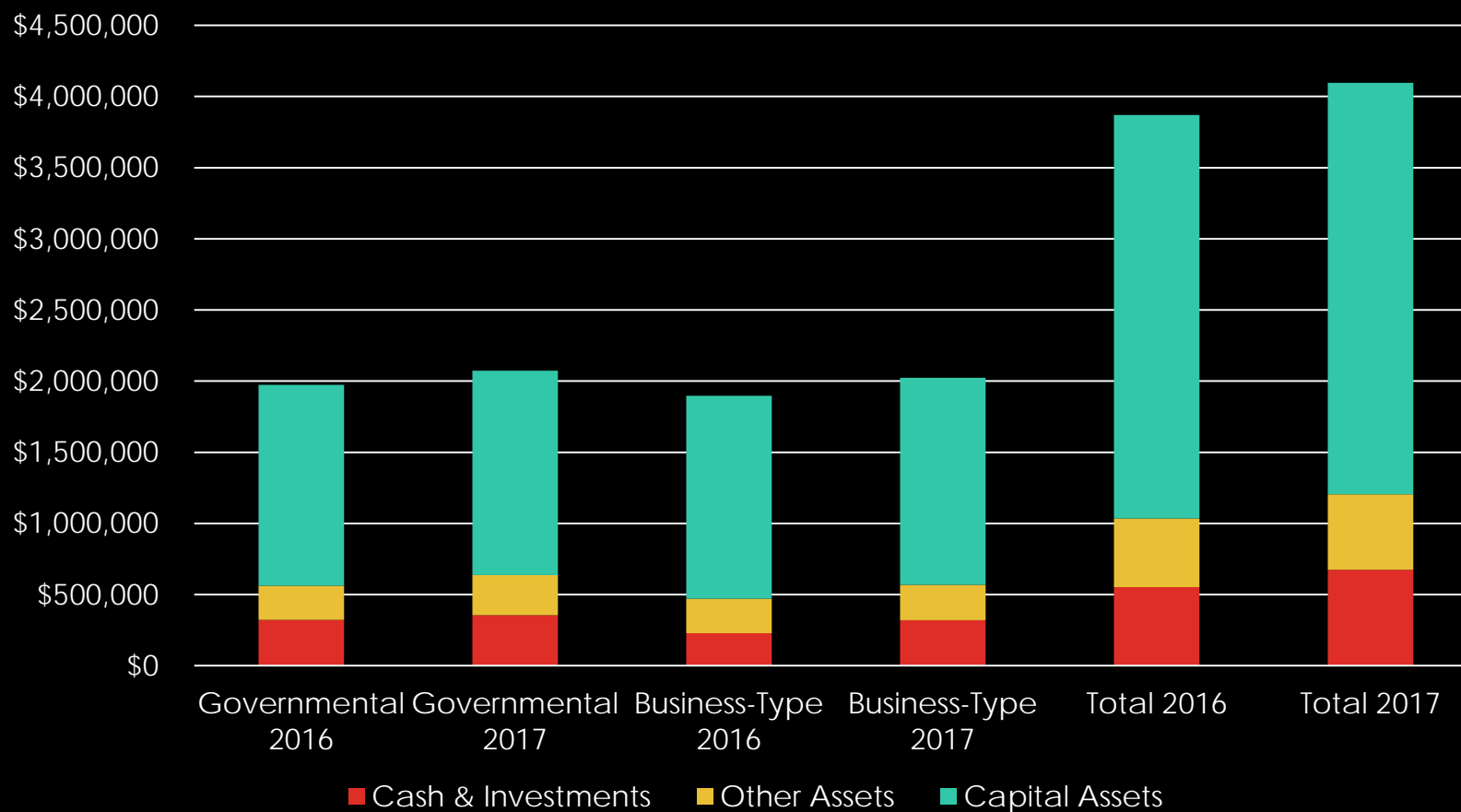


COMPREHENSIVE ANNUAL FINANCIAL REPORT

- Unmodified report issued
- No Material findings or adjustments
- Follows Generally Accepted Accounting Principles (GAAP)
- Complies with Governmental Accounting Standards Board (GASB)



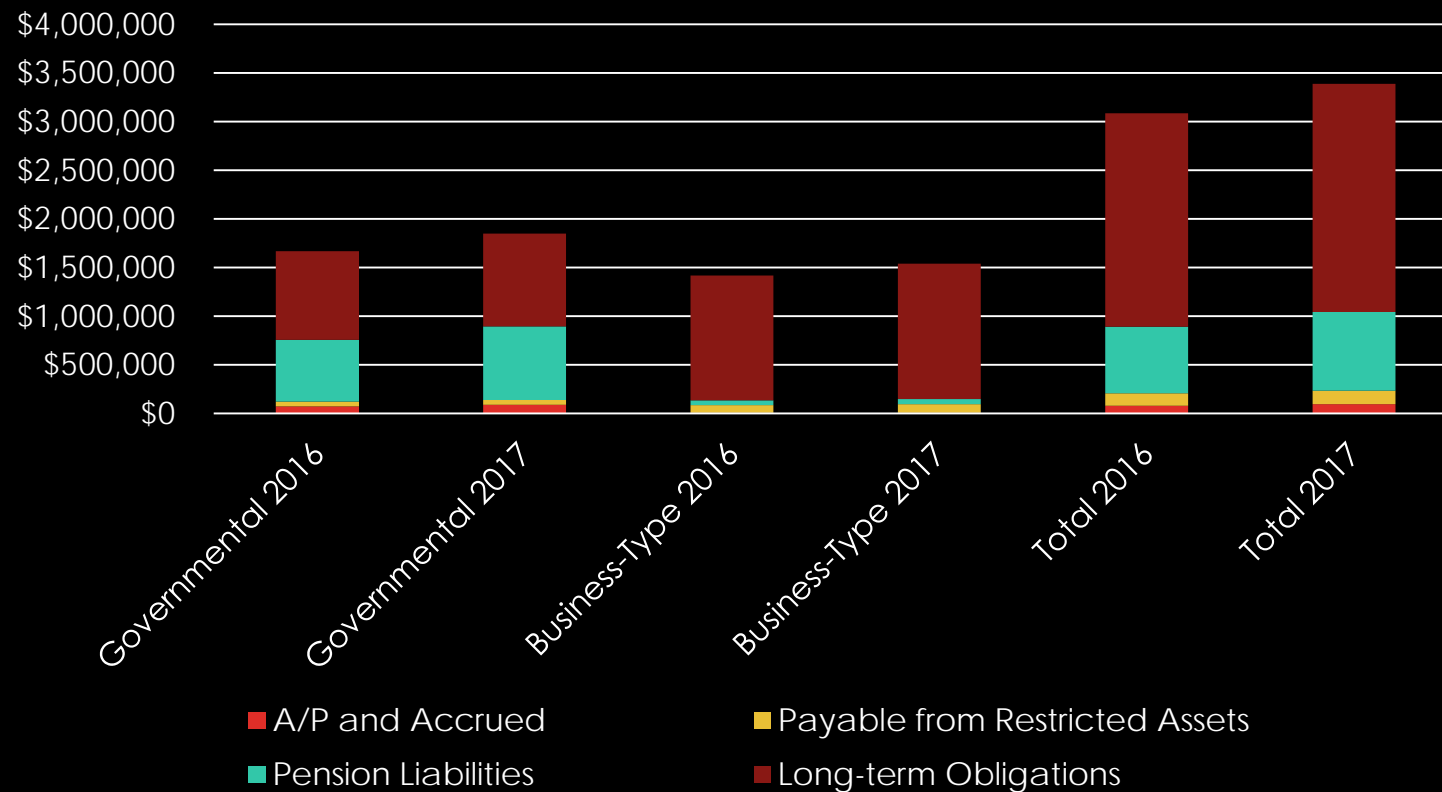
TOTAL ASSETS AT JUNE 30, 2017 (IN THOUSANDS) \$4,096,940



CASH AND INVESTMENTS BALANCES AS OF JUNE 30, 2017 (IN THOUSANDS)

Cash	\$ 52,027
Investment in Local Govt. Investment Pool	180,144
Investment in Insured Cash Sweep Accounts	20,139
Cash with Trustee and Fiscal Agents	86,020
Long-Term Investments	<u>343,727</u>
Total Pooled Cash and Investments	<u>\$ 673,800</u>

TOTAL LIABILITIES AT JUNE 30, 2017 (IN THOUSANDS) \$3,389,762

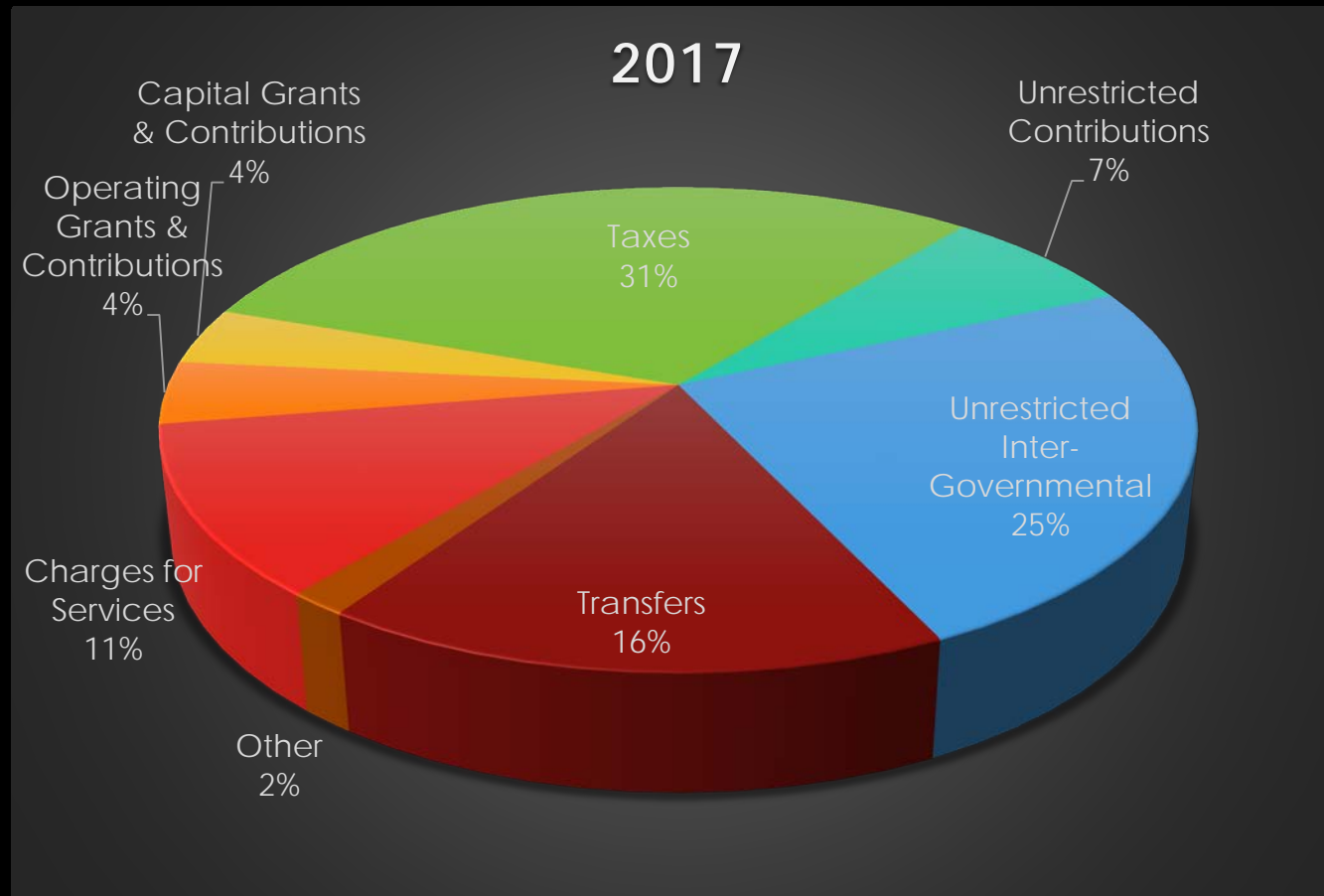


CITYWIDE LONG-TERM DEBT (IN THOUSANDS)

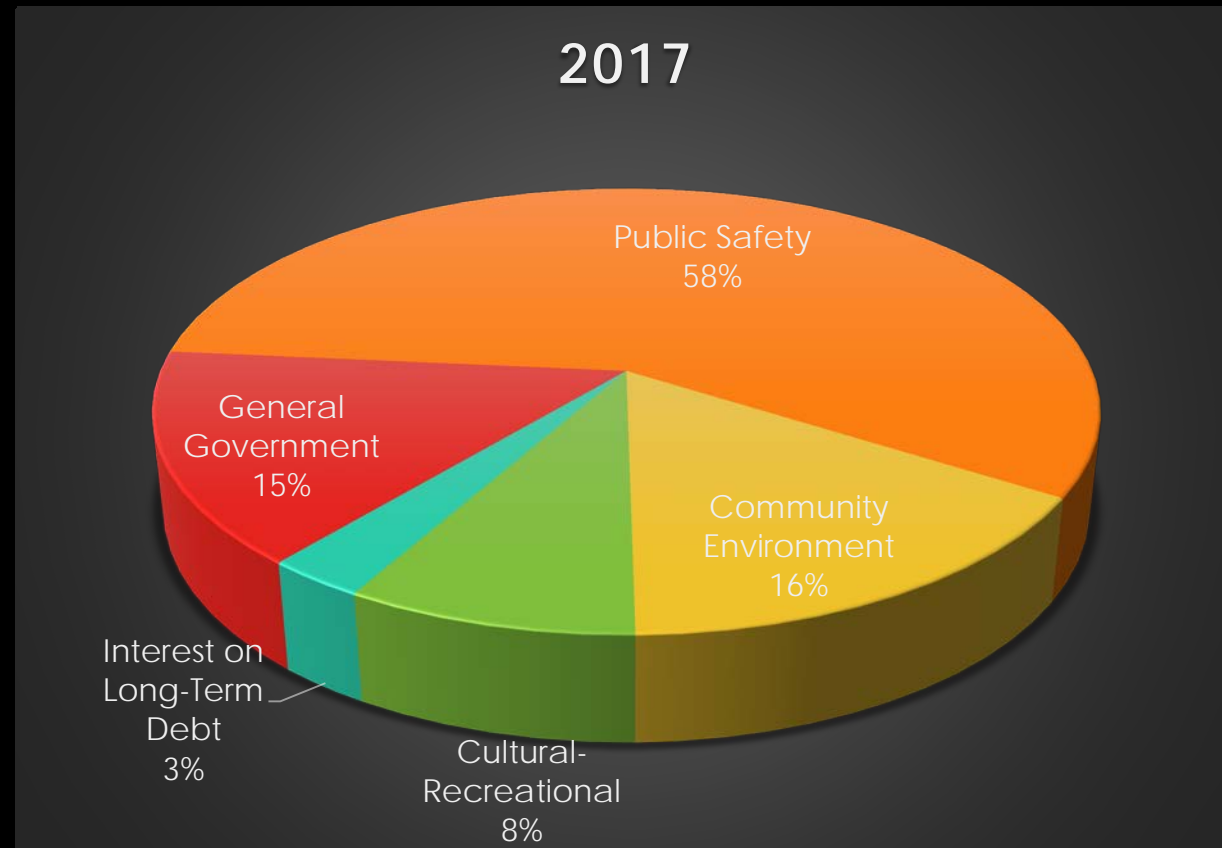
Issue Type	Principal Outstanding
General Obligation Bonds	\$ 374,755
Highway User Revenue Bonds	84,995
Revenue Bonds	1,161,755
Excise Tax Obligations	94,060 *
Special Assessment Bonds	1,340
Community Facility District	19,172
Notes Payable	<u>1,851</u>
Total	<u>\$1,737,928</u>

*\$45,035,000 was paid on August 15, 2017.

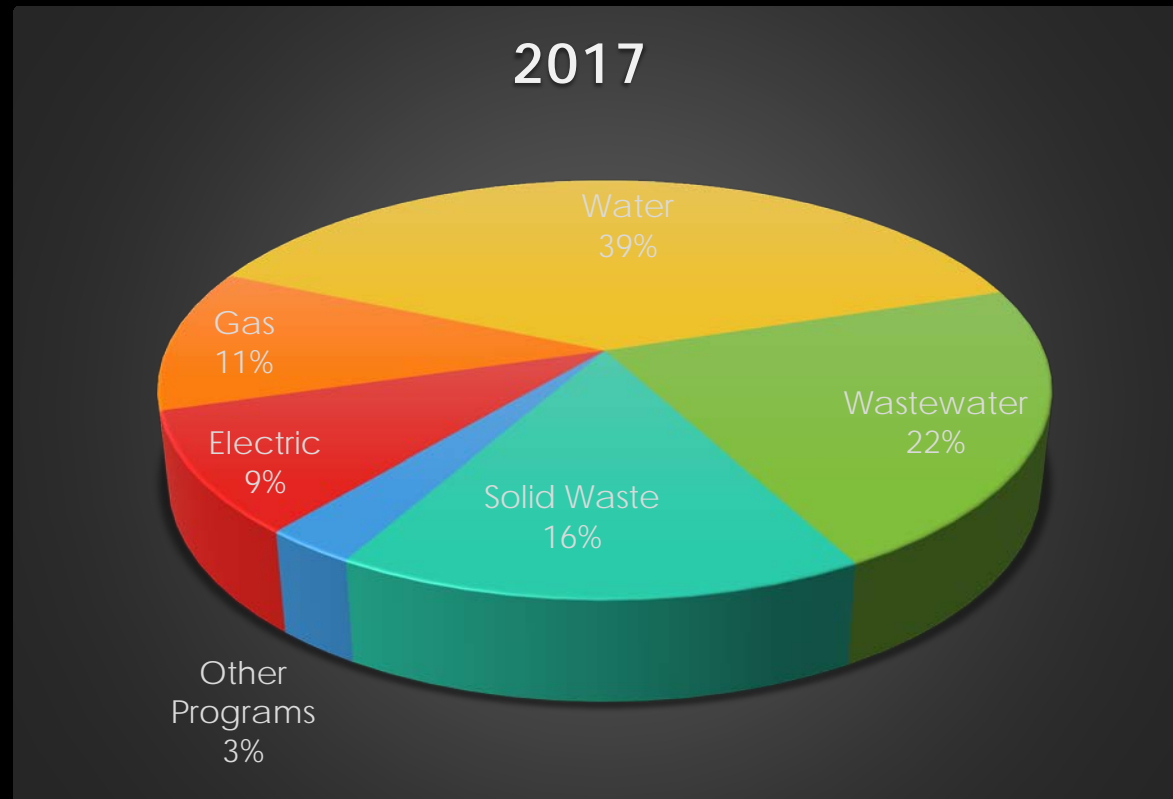
REVENUE BY SOURCE - GOVERNMENTAL ACTIVITIES



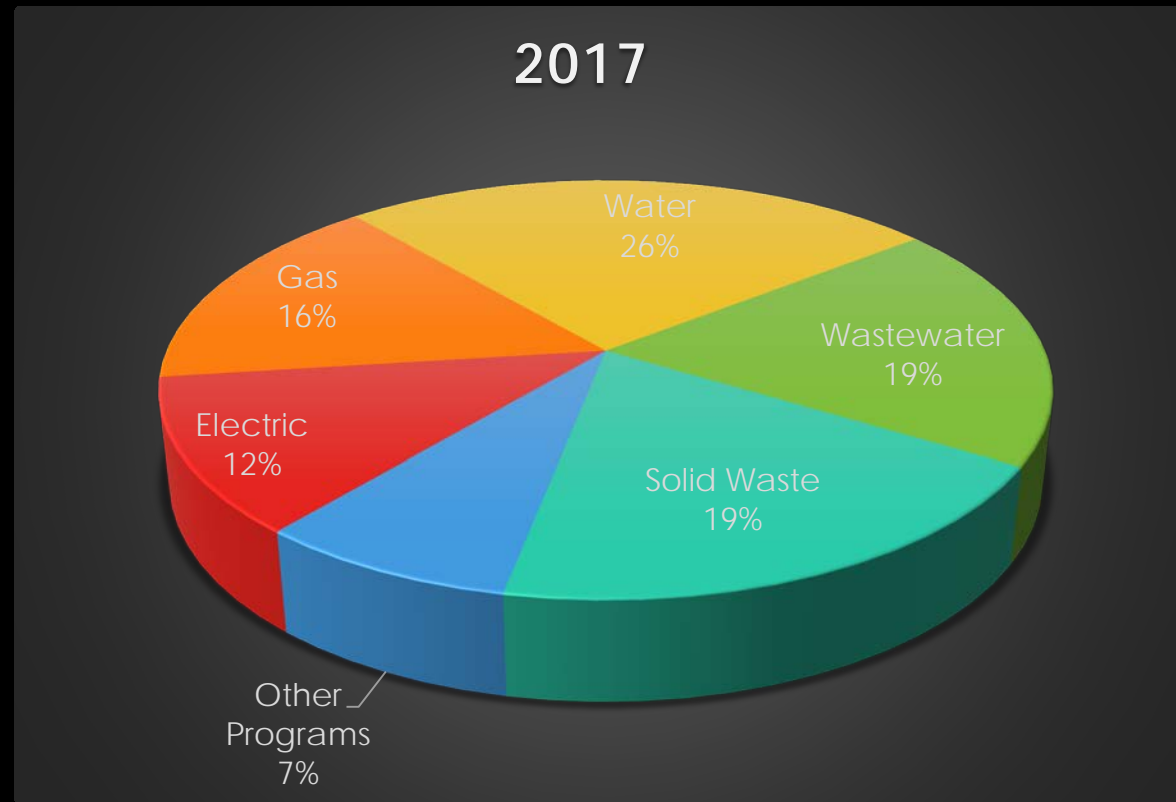
FUNCTIONAL EXPENSES - GOVERNMENTAL ACTIVITIES



REVENUE BY SOURCE – BUSINESS-TYPE ACTIVITIES



FUNCTIONAL EXPENSES – BUSINESS-TYPE ACTIVITIES



NEW ACCOUNTING STANDARD EFFECTIVE NEXT YEAR

GASB Statement No. 75 Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions

- Requires governments to record other post employment benefit (OPEB) liabilities in the financial statements, currently the OPEB liabilities are a footnote disclosure.
- Expands the OPEB footnote disclosures and adds several Required Supplementary Schedules.



Questions ?

Irma Ashworth

Finance Director

Irma.Ashworth@mesaaz.gov

(480) 644-2605