

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, APPROVING AND AUTHORIZING THE CITY MANAGER TO ENTER INTO A DEVELOPMENT AGREEMENT FOR REIMBURSEMENT BETWEEN PCS-ADG, LLC A DELAWARE LIMITED LIABILITY COMPANY AND PCS HOLDINGS, LLC, A CALIFORNIA LIMITED LIABILITY COMPANY, AND THE CITY OF MESA FOR A MULTI-FAMILY DEVELOPMENT KNOWN AS THE PREMIERE AT DANA PARK, LOCATED AT 1439 SOUTH VAL VISTA DRIVE

WHEREAS; the City is authorized by A.R.S. 9-500.05 to enter into

Development Agreements;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, AS FOLLOWS:

Section 1: That the Development Agreement for reimbursement between PCS-ADG, LLC a Delaware limited liability company and PCS Holdings, LLC a California limited liability company, and the City of Mesa for the cost sharing of the design and construction of regional offsite streets, street light and landscape improvements along portions of South Val Vista Drive, for a multi-family development known as The Premiere at Dana Park, located at 1439 S. Val Vista Drive; is hereby approved.

Section 2: That the City Manager, Christopher J. Brady, or his designated representative, is authorized and directed to enter into the agreement on behalf of the City of Mesa, and the City Clerk is authorized and directed to attest to the signature of the City Manager or his authorized designated representative thereon.

PASSED AND ADOPTED by the City Council of the City of Mesa, Maricopa County, Arizona, this 11th day of December, 2017.

APPROVED:

Mayor

ATTEST:

City Clerk