

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, APPROVING AND AUTHORIZING THE CITY MANAGER TO ENTER INTO A DEVELOPMENT AGREEMENT FOR REIMBURSEMENT BETWEEN CRISMON DEVELOPMENT, LLC, AN ARIZONA LIMITED LIABILITY COMPANY, AND THE CITY OF MESA FOR A MULTI-FAMILY DEVELOPMENT KNOWN AS CRISMON EASTATES, LOCATED AT 9740 EAST HAMPTON AVENUE.

WHEREAS; the City is authorized by A.R.S. 9-500.05 to enter into

Development Agreements;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, AS FOLLOWS:

Section 1: That the Development Agreement for reimbursement between Crismon Development, LLC, an Arizona limited liability company, and the City of Mesa for the cost sharing of the design and construction of regional offsite street, street lighting and storm drain improvements along portions of Hampton Ave., for a multi-family development known as Crismon Estates, located at 9740 E. Hampton Avenue; is hereby approved.

Section 2: That the City Manager, Christopher J. Brady, or his designated representative, is authorized and directed to enter into the agreement on behalf of the City of Mesa, and the City Clerk is authorized and directed to attest to the signature of the City Manager or his authorized designated representative thereon.

PASSED AND ADOPTED by the City Council of the City of Mesa, Maricopa County, Arizona, this 11th day of December, 2017.

APPROVED:

Mayor

ATTEST:

City Clerk