

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, APPROVING AND AUTHORIZING THE CITY MANAGER TO ENTER INTO A DEVELOPMENT AGREEMENT FOR CITY SHARE REIMBURSEMENT BETWEEN PPGN-ELLSWORTH, LLLP AND PPGN-RAY, LLLP, AN ARIZONA LIMITED LIABILITY PARTHERSHIP, AND THE CITY OF MESA FOR A RESIDENTIAL DEVELOPMENT KNOWN AS CADENCE PARKWAY PHASE 1 & 2, LOCATED AT 9764 E. CADENCE PARKWAY

WHEREAS; the City is authorized by A.R.S. 9-500.05 to enter into Development Agreements;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, AS FOLLOWS:

Section 1: That the Development Agreement for City Share reimbursement between PPGN-Ellsworth, LLLP and PPGN-Ray, LLLP, an Arizona limited liability partnership, and the City of Mesa for the cost sharing of the design and construction of regional sewer line improvements along portions of Cadence Parkway, for a residential development known as Cadence Parkway Phase 1 & 2, located at 9764 E. Cadence Pkwy; is hereby approved.

Section 2: That the City Manager, Christopher J. Brady, or his designated representative, is authorized and directed to enter into the agreement on behalf of the City of Mesa, and the City Clerk is authorized and directed to attest to the signature of the City Manager or his authorized designated representative thereon.

PASSED AND ADOPTED by the City Council of the City of Mesa, Maricopa County, Arizona, this 20th day of November, 2017.

APPROVED:

Mayor

ATTEST:

City Clerk