## RESOLUTION NO.

A RESOLUTION OF THE COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, APPROVING AND AUTHORIZING THE CITY MANAGER TO ENTER INTO A MEMORANDUM OF UNDERSTANDING BETWEEN THE CITY OF MESA AND MAC DEVCO, LLC, AN ARIZONA LIMITED LIABILITY COMPANY, FOR THE DEVELOPMENT OF CITY-OWNED PROPERTY SURROUNDING AND ABOVE THE DREW STREET SURFACE PARKING LOT.

WHEREAS, the residents of Mesa have endorsed the Mesa 2040 General Plan, and the City Council has adopted a vision and goals for a revitalized and active downtown, supported by significant development that includes diverse residential, entertainment, retail, and employment options; and

WHEREAS, MAC DEVCO's proposal for a mixed-use development surrounding and above the City-owned Drew Street surface parking lot southwest of the intersection of Main Street and Center Street is consistent with the community's and Council's vision and goals for downtown.

NOW THEREFORE BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, AS FOLLOWS:

<u>Section 1</u>: Authorizing the City Manager, or his designated representative, to enter into the Memorandum of Understanding between the City of Mesa and MAC DEVCO for the development of City-owned property surrounding and above the Drew Street surface parking lot southwest of the intersection of Main Street and Center Street. The City Clerk, or her designated representative, will attest to the signature of the City Manager thereon.

<u>Section 2</u>: Authorizing the City Manager, or his designated representative, to negotiate, for Council consideration, one or more agreements containing such terms that MAC DEVCO and City determine are necessary.

Section 3: That the City Clerk is authorized and directed to attest to the signature of the City Manager, or his designee, on all such documents.

PASSED AND ADOPTED by the Council of the City of Mesa, Maricopa County, Arizona this 10th day of July, 2017.

APPROVED:

Mayor

ATTEST:

City Clerk