



City of Mesa
Office of Economic Development

Budget Presentation
FY 2017-2018

April 17, 2017



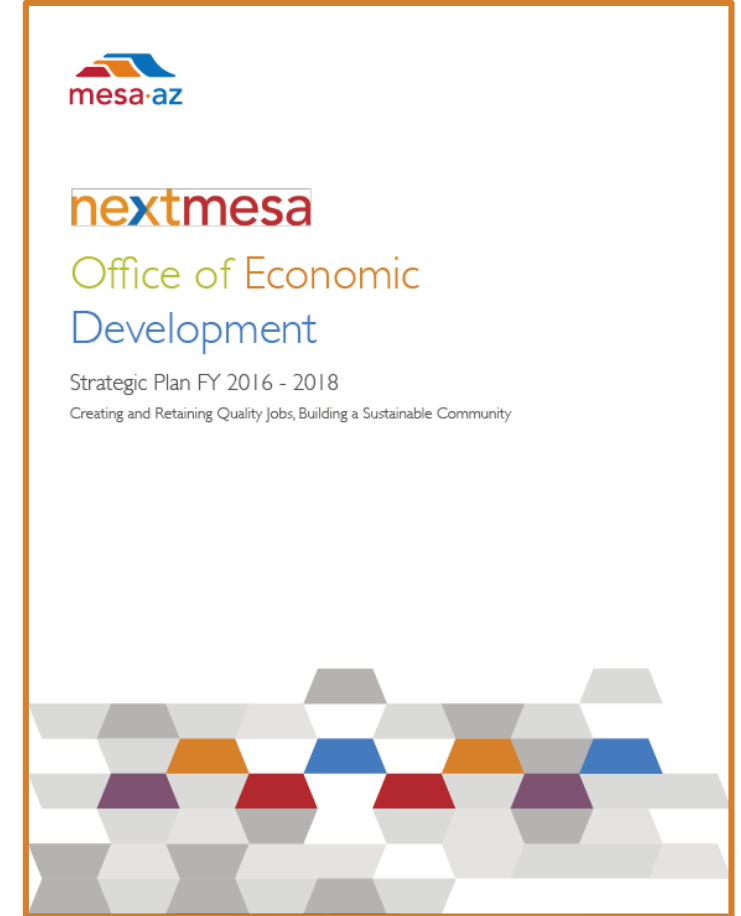
Mission:

Enhance Mesa's economy, creating quality jobs, increasing per capita income and improving the quality of life for residents.

We promote Mesa as a premier location for business, targeting key industries that provide high wage jobs.

Goals:

- Creating and Retaining Quality Jobs
- Building a Sustainable Community
- Driving Transformative Economic Development Projects





Key Performance Measures:

Assisted by OED in the past three years:	
Jobs Created and Retained	7,277 jobs
Average Annual Wage of Jobs Created	\$48,931
Total Capital Investment	\$3.6 Billion
Total Square Footage Absorbed	5.5 Million Sq ft



Project Successes:

- Apple Global Command Center – Phase I
- Dexcom
- Santander
- Dignity Health

Awards:

Since 2013, OED has received 16 awards from statewide and international economic development organizations for various projects throughout the City.

Accreditation Effort:

- Seeking to become an IEDC Accredited Economic Development Organization





Project Pipeline:

Currently, Mesa OED is working **55+ active projects**. These projects represent:

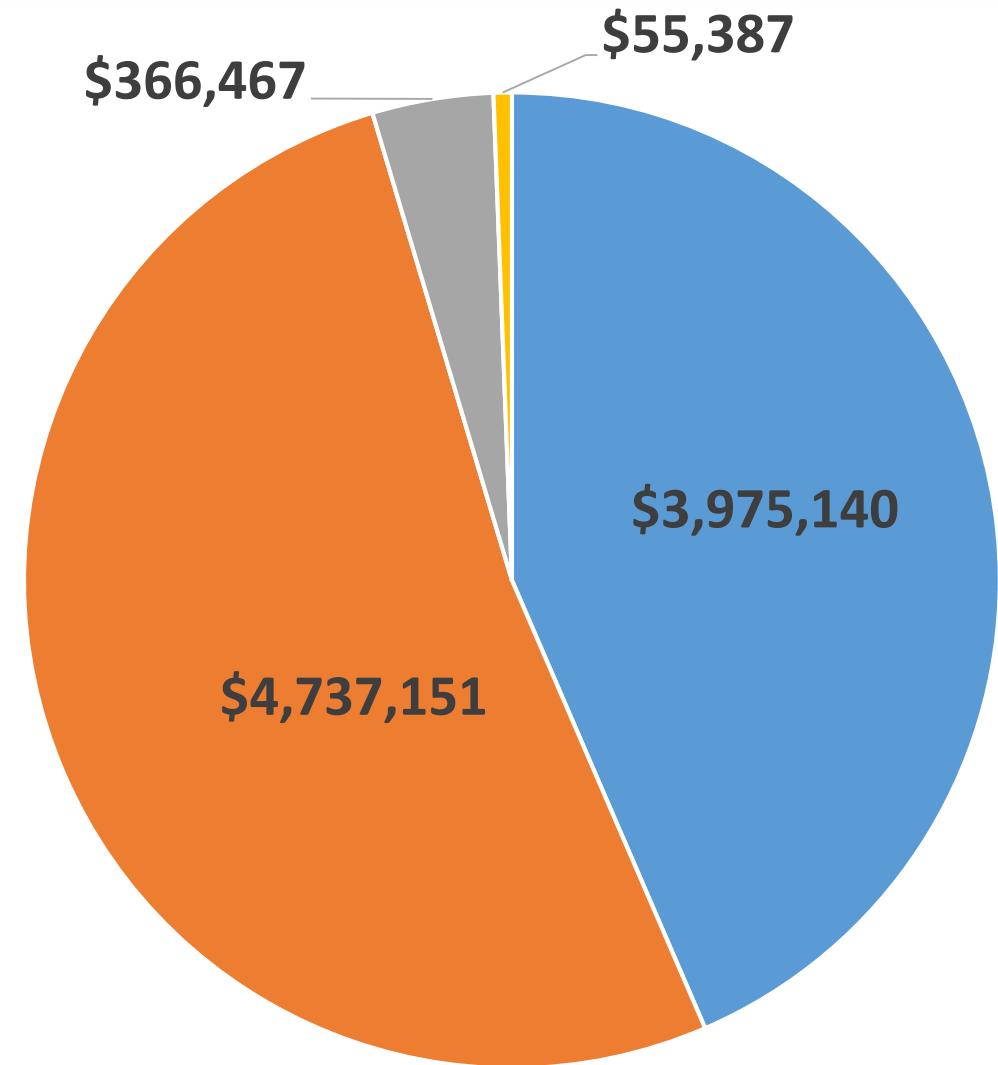
Current OED Project Pipeline	
Jobs Created and Retained	4,694 jobs
Average Annual Wage of Jobs Created	\$57,552
Total Capital Investment	\$2.4 Billion
Total Square Footage	7.6 Million Sq ft



OED Funding Sources:

- General Fund
- Economic Development Projects
- Special Fund - Downtown
- Falcon Field

Total FY 17/18 Budget: \$9,134,145





OED Funding Sources:

General Fund - \$3.98 M

- Personnel
- Major Contracts
 - Airport
 - City Business Improvement District
 - GPEC
- Dept. Operations

Ec Dev Projects - \$4.74 M

- Able Engineering (pass through)
- AZLabs
- Mesa Center for Higher Education
- Launchpoint

Special Fund -

Downtown - \$366K

- DMA – Parking Mgmt
- Utilities

Falcon Field - \$55K

- Position cost share



Budget Overview: Budget Summary by Fund

Fund	FY 15/16 Year End Actuals	FY 16/17 Adopted Budget	FY 16/17 Year End Estimate	FY 17/18 Estimated Budget
Expense				
Economic Development				
Enterprise Fund	\$70,000	-	-	-
General Fund	\$3,628,448	\$4,025,307	\$3,979,307	\$3,975,140
Grants - Gen. Gov.	\$73,169	-	-	-
Special Programs Fund	\$359,708	\$366,467	\$366,467	\$366,467
Falcon Field Airport	\$47,229	\$55,159	\$55,159	\$55,387
Economic Development Projects	\$3,476,789	\$5,777,067	\$4,994,067	\$4,737,151
Economic Development Total	\$7,655,342	\$10,224,000	\$9,395,000	\$9,134,145
Expense Total	\$7,655,342	\$10,224,000	\$9,395,000	\$9,134,145



Budget Adjustments for FY 17/18

Changes to FY 17/18 Budget:

- Reduction to General Fund Budget - \$50,000
- General Fund Budget repurposed for Small Business and Entrepreneurship - \$15,000