

Housing and Community Development Projects and Policies

September 8, 2016





Discussion Items

1. FY 17/18 timelines for FY 17/18 HUD program funding and newly proposed timeline and process for projects applying for Low Income Housing Tax Credits.
2. Proposed process and timeline to update Mesa's Housing Master Plan
3. Options for how to invest program income and prior year unspent funds.



FY 17/18 Funding Process Timeline

Why hold a Funding Application Process?

- Federal and local funding allocation
- Low Income Housing Tax Credit (LIHTC)
 - With City contribution
 - No City contribution



Funding Sources

| HUD Program | FY2016/17 |
|---------------|-------------|
| CDBG | \$3,224,529 |
| HOME | \$ 996,826 |
| ESG | \$ 287,998 |
| Totals | \$4,509,353 |



LIHTC Letter of Support

New process aims to provide:

- Additional time to review
- Clarity and efficiency to the development team,
- Transparency for the public at large
- Cross-departmental staff coordination



FY 17/18 Funding Process Timeline

| | LIHTC-- No City HUD \$ | LIHTC-- With City HUD \$ | CDBG/ESG/Human Services/HOME |
|---|---------------------------|-----------------------------|---------------------------------|
| Notice of Funding Availability/ Intent to submit LIHTC | 9/29/16 | 9/29/16 | 1/2/17 |
| Proposal Submission Deadline to City | 11/17/16 | 11/17/16 | 2/6/17 |
| Council Study Session | 2/2/17 | 2/2/17 | 4/13/17 |
| LIHTC Support Letters | 2/9/17 | 2/9/17 | N/A |
| Final Council Approval | N/A | 5/1/17 | 5/1/17 |



Council Direction

- A. Does Council concur with the schedule/timeline proposed for 17/18 HUD and Human Service programs funding process?
- B. Does Council concur with newly proposed process and timeline for LIHTC who only require letter of support?



Housing Master Plan

- Purpose
- Phase 1 Data Gathering and Research
- Phase 2 Community Engagement and Recommendations



Council Direction

Does Council concur with the two-phased approach and timeline for updating the City's Housing Master Plan?



Program Income and Unspent Prior Year Funding

- Unspent funds and program income
- Limitations on use of funds
- Options
 - Spend a portion of funds now
 - Roll over into 17/18 Funding Competition



Council Direction

Does Council concur with staff's recommendation to hold special round of funding, or roll into 17/18 funding process?