

Eastmark Community Facilities District No. 1

Fiscal Year 2016/17 Final Budget

Sources

Revenue	Used For:	
Reimbursements from Developer	Operations	\$ 97,675
Property Tax	Operations	60,842
Property Tax	General Obligation Debt Service	780,807
Property Assessments	Assessment District Debt Service	1,311,040
Total Revenue		\$ 2,250,364

Other Financing Sources	Issuance:	
Bond Proceeds	General Obligation - 2017	1,300,000
Bond Proceeds	Special Assessment District #6	650,000
Bond Proceeds	Special Assessment District #7	800,000
Bond Proceeds	Contingency	1,000,000
Total Other Financing Sources		\$ 3,750,000

Total Sources	\$ 6,000,364
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Uses

Expenditures		
Operations:	Description:	
Accounting	Audit work, Software License, Staff Time	\$ 44,897
Budget	Staff Time	7,000
Clerk	Publishing, Staff Time	2,816
Engineering	Staff Time	33,804
Legal	Staff Time	40,000
Treasurer	Staff Time	10,000
Operating Contingency		20,000
Total Operations		\$ 158,517

Capital:	Description:	
Public Infrastructure		
General Obligation Bonds - 2017	Portions of The Great Park	1,300,000
Special Assessment District #6	Street Improvements (Everton Terrace, Park Joule)	650,000
Special Assessment District #7	Street Improvements (to be determined)	800,000
Capital	Contingency	1,000,000
Total Capital		\$ 3,750,000

Debt Service:	Description:	
Principal	General Obligation & Special Assessment Districts 1-7	\$ 727,307
Interest	General Obligation & Special Assessment Districts 1-7	1,360,440
Fees	Bank Charges	4,100
Total Debt Service		\$ 2,091,847

Total Expenditures	\$ 6,000,364
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Total Uses	\$ 6,000,364
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Sources More/(Less) Than Uses	\$ -
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