



EASTMARK COMMUNITY FACILITIES DISTRICT NO. 1 BOARD

October 15, 2015

The Eastmark Community Facilities District No. 1 Board met in the lower level meeting room of the Council Chambers, 57 East 1st Street, on October 15, 2015 at 7:32 a.m.

BOARD PRESENT

John Giles, Chairman
Alex Finter
Christopher Glover
Dennis Kavanaugh
David Luna
Kevin Thompson

BOARD ABSENT

Dave Richins

OFFICERS PRESENT

Christopher Brady
Jim Smith
Dee Ann Mickelsen

Chairman Giles excused Boardmember Richins from the entire meeting.

1. Items from citizens present.

There were no items from citizens present.

2. Approval of minutes from a previous meeting as written.

It was moved by Boardmember Glover, seconded by Boardmember Kavanaugh, that the minutes from the July 8, 2015 Eastmark Community Facilities District No. 1 Board meeting be approved.

Chairman Giles declared the motion carried unanimously by those present.

3. Take action on the following resolutions:

- 3-a. Authorizing the issuance of Eastmark Community Facilities District No. 1 (City of Mesa, Arizona) Assessment District No. 4, Special Assessment Revenue Bonds, Series 2015, approving the form and authorizing and execution and delivery of various documents related thereto; awarding the bonds to the purchaser thereof; appointing a registrar transfer agent and paying agent for the bonds; and taking other actions securing the payment of and relating to the bonds.

It was moved by Boardmember Thompson, seconded by Boardmember Glover, that Resolution No. CFD EM1 RES 28 be adopted.

Chairman Giles declared the motion carried unanimously by those present.

- 3-b. Approving the First Amendment to Development, Financing Participation, Waiver and Intergovernmental Agreement – Eastmark Community Facilities District No. 1 – reflecting a modification of (i) the target tax rate for the payment of General Obligation Bonds of the District beginning in fiscal year 2016-17 and (ii) the form of Disclosure Statement provided to homeowners within the District.

It was moved by Boardmember Thompson, seconded by Boardmember Kavanaugh, that Resolution No. CFD EM1 RES 29 be adopted.

Chairman Giles declared the motion carried unanimously by those present.

4. Adjournment.

Without objection, the Eastmark Community Facilities District No. 1 Board meeting adjourned at 7:34 a.m.

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the Eastmark Community Facilities District No. 1 Board meeting of the City of Mesa, Arizona, held on the 15th day of October 2015. I further certify that the meeting was duly called and held and that a quorum was present.

DEE ANN MICKELSEN, DISTRICT CLERK

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