



- **Item 5-J: Amend the Transportation Project Advance Agreement -- Saves \$9 million**
 1. Amended agreement reflects interest-free \$32.4 million advance from Maricopa Association of Governments
 2. Provides opportunities for further advancements without additional amendments
 3. Reaffirms the City will advance the project costs by issuing Transportation Project Advancement Notes (TPANs)
 4. Authorizes the City to spend 5.7% local matching funds
- **Item 5-K: Approve the Issuance of TPANs**