

RESOLUTION NO. _____

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, ARIZONA, APPROVING AND AUTHORIZING THE CITY MANAGER TO ENTER INTO A DEVELOPMENT AGREEMENT FOR CITY SHARE REIMBURSEMENT BETWEEN SMITH'S FOOD & DRUG CENTERS, INC., AN OHIO CORPORATION, AND THE CITY OF MESA FOR A COMMERCIAL DEVELOPMENT KNOWN AS MULBERRY MARKETPLACE, LOCATED AT 10720 EAST GUADALUPE ROAD

WHEREAS; the City is authorized by A.R.S. 9-500.05 to enter into Development Agreements;

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF MESA, MARICOPA COUNTY, AS FOLLOWS:

Section 1: That the Development Agreement for City Share reimbursement between Smith's Food & Drug Centers, Inc., an Ohio corporation, and the City of Mesa for the cost sharing of the design and construction of regional offsite street and street lighting improvements along portions of Signal Butte Road and Guadalupe Road, for a commercial development known as Mulberry Marketplace, located at 10720 East Guadalupe Road; is hereby approved.

Section 2: That the City Manager, Christopher J. Brady, or his designated representative, is authorized and directed to enter into the agreement on behalf of the City of Mesa, and the City Clerk is authorized and directed to attest to the signature of the City Manager or his authorized designated representative thereon.

PASSED AND ADOPTED by the City Council of the City of Mesa, Maricopa County, Arizona, this 28th day of September, 2015.

APPROVED:

Mayor

ATTEST:

City Clerk