

Eastmark Community Facilities District No. 1

Fiscal Year 2015/16 Final Budget

Sources

Revenue		Used For:	
Reimbursements from Developer		Operations	\$ 88,378
Property Tax		Operations	59,290
Property Tax		General Obligation Debt Service	760,113
Property Assessments		Assessment District Debt Service	1,482,575
Total Revenue			\$ 2,390,356
Other Financing Sources		Issuance:	
Bond Proceeds		General Obligation - 2015	\$ 7,300,000
Bond Proceeds		General Obligation - 2016	10,300,000
Bond Proceeds		Special Assessment District #4	1,556,000
Bond Proceeds		Special Assessment District #5	2,256,000
Bond Proceeds		Special Assessment District #6	1,250,000
Bond Proceeds		Special Assessment District #7	700,000
Bond Proceeds		Contingency	3,000,000
Total Other Financing Sources			\$ 26,362,000
Total Sources			\$ 28,752,356

Uses

Expenditures			
Operations:		Description:	
Accounting		Audit work, Software License, Staff Time	\$ 38,846
Budget		Staff Time	7,000
Clerk		Publishing, Staff Time	2,813
Engineering		Staff Time	29,009
Legal		Staff Time	40,000
Treasurer		Staff Time	10,000
Operating Contingency			20,000
Total Operations			\$ 147,668
Capital:		Description:	
Public Infrastructure			
General Obligation Bonds - 2015		Portions of Ray Road and Signal Butte Road	\$ 7,300,000
General Obligation Bonds - 2016		Portions of Signal Butte Road and the Great Park	10,300,000
Special Assessment District #4		Portions of Crismon Road	1,556,000
Special Assessment District #5		Street Improvements (to be determined)	2,256,000
Special Assessment District #6		Street Improvements (to be determined)	1,250,000
Special Assessment District #7		Street Improvements (to be determined)	700,000
Capital		Contingency	3,000,000
Total Capital			\$ 26,362,000

Debt Service:	Description:	
Principal	General Obligation & Special Assessment Districts 1-7	\$ 735,174
Interest	General Obligation & Special Assessment Districts 1-7	1,501,114
Fees	Bank Charges	6,400
Total Debt Service		\$ 2,242,688
Total Expenditures		\$ 28,752,356
Total Uses		\$ 28,752,356
Sources More/(Less) Than Uses		\$ -