

2015 Bond Sale Overview

April 16, 2015



Bond Issuance Overview

- Mesa voters have authorized the use of bonds to finance capital infrastructure
- The city's Capital Improvement Program (CIP) is funded primarily with bonds
- The need to sell (issue) additional bonds is assessed on an annual basis
- Amounts issued are sufficient to reimburse year-to-date spending and fund the projected need for the remainder of the calendar year

General Obligation Bonds

2015 General Obligation Bond Sale: \$13,690,000

Parks, Recreation, and Commercial Facilities: \$13.69 million

Projects include:

- Fiesta Sports Park (Powell)
- Pioneer Park Renovations
- Southeast Mesa Bike and Pedestrian Path
- West Mesa Connector

Utility Systems Revenue Bonds

2015 Utility Revenue Bond Sale: \$30,220,000

Electric System Improvements: \$2.3 million

Natural Gas System Improvements: \$3.6 million

Solid Waste: \$3.7 million

Project:

- Compressed Natural Gas (CNG) Facilities

Water System Improvements: \$20.6 million

Projects include:

- Signal Butte Water Treatment Plant Design
- Val Vista Water Treatment Plant Operations and Maintenance
- Val Vista Water Treatment Plant Transmission Mains

2015 Bond Sale Schedule

April 20 – Council Orders Sale of Bonds

May 13 – City Receives Bids for Bonds

May 14 – Council Accepts Winning Bid

June 4 – Bond Issues Close

