

**CITY OF MESA, ARIZONA**  
**\$30,220,000**  
**UTILITY SYSTEMS REVENUE BONDS, SERIES 2015**  
**ESTIMATED DEBT SERVICE REQUIREMENTS AND DEBT SERVICE COVERAGE**

Fiscal Year	Utility Systems Revenue Bonds Outstanding		Series 2015 Utility Systems Revenue Bonds		Estimated Combined Annual Debt Service Requirements	Estimated Debt Service Coverage Provided By Net Revenues ( b )
	Principal	Interest	Principal	Interest ( a )		
2014/15	\$ 21,988,389	\$ 45,711,429	\$	\$	\$ 67,699,818	2.39x
2015/16	24,931,189	45,537,095		1,657,903	72,126,187	
2016/17	26,204,052	44,327,749		1,511,000	72,042,801	
2017/18	32,491,981	43,138,406		1,511,000	77,141,387	
2018/19	35,674,976	41,577,965		1,511,000	78,763,942	2.06x
2019/20	30,953,040	39,811,951	1,000,000	1,511,000	73,275,991	
2020/21	32,411,173	38,356,126	1,050,000	1,461,000	73,278,299	
2021/22	33,954,378	36,809,901	1,100,000	1,408,500	73,272,780	
2022/23	35,602,657	35,162,973	1,150,000	1,353,500	73,269,129	
2023/24	37,371,010	33,391,975	1,200,000	1,296,000	73,258,985	
2024/25	39,264,440	31,498,317	1,275,000	1,236,000	73,273,757	
2025/26	41,022,949	29,740,095	1,325,000	1,172,250	73,260,294	
2026/27	42,781,538	27,979,006	1,400,000	1,106,000	73,266,545	
2027/28	44,560,210	26,201,882	1,450,000	1,036,000	73,248,092	
2028/29	46,322,367	24,440,220	1,525,000	963,500	73,251,087	
2029/30	48,065,000	22,698,868	1,600,000	887,250	73,251,118	
2030/31	49,985,000	20,782,931	1,700,000	807,250	73,275,181	
2031/32	52,195,000	18,573,851	1,775,000	722,250	73,266,101	
2032/33	54,770,000	15,996,430	1,875,000	633,500	73,274,930	
2033/34	58,175,000	12,591,363	1,950,000	539,750	73,256,113	
2034/35	61,640,000	9,124,691	2,050,000	442,250	73,256,941	
2035/36	67,300,000	6,039,000	0	339,750	73,678,750	
2036/37	67,290,000	3,347,000	2,150,000	339,750	73,126,750	
2037/38	16,385,000	655,400	2,270,000	232,250	19,542,650	
2038/39			2,375,000	118,750	2,493,750	
	<u>\$ 1,001,339,351</u>		<u>\$ 30,220,000</u>			

( a ) Interest estimated at 5.00%.

( b ) Fiscal year 2013/14 utility systems net revenue of \$162,381,540 provides debt service coverage.