



EASTMARK COMMUNITY FACILITIES DISTRICT NO. 1 BOARD

June 26, 2014

The Eastmark Community Facilities District No. 1 Board met in the lower level meeting room of the Council Chambers, 57 East 1st Street, on June 26, 2014 at 7:30 a.m.

BOARD PRESENT

Alex Finter, Chairman
Terry Benelli
Christopher Glover
Dennis Kavanaugh
Dave Richins
Scott Somers

BOARD ABSENT

David Luna

OFFICERS PRESENT

Christopher Brady
Debbie Spinner
Dee Ann Mickelsen

Chairman Finter excused Boardmember Luna from the entire meeting.

1. Items from citizens present.

There were no items from citizens present.

2. Approval of minutes of a previous meeting as written.

It was moved by Boardmember Glover, seconded by Boardmember Kavanaugh, that the minutes from the June 2, 2014 Eastmark Community Facilities District No. 1 Board meeting be approved.

Chairman Finter declared the motion carried unanimously by those present.

3. Conduct a public hearing on the Proposed FY 2014-15 Budget for Eastmark Community Facilities District No. 1.

Chairman Finter announced that this was the time and place for a public hearing regarding the proposed FY 2014-15 Budget for the Eastmark Community Facilities District No. 1 Board.

In response to a question from Boardmember Somers, Office of Management and Budget Deputy Director Ryan Wimmer explained that the \$8.7 million budget is primarily composed of bonds, which pay for infrastructure. He added that most of the infrastructure that is being reimbursed consists of roadways.

City Engineer Beth Huning advised Boardmembers that most of the infrastructure that is taking place in the district consists of major arterial and through (collector) streets, which also includes the replacement of water and sewer pipes.

Boardmember Somers suggested that when future budgets are approved, the infrastructure projects be noted in order for the citizens of Mesa to be apprised of where their tax dollars are being spent.

Chairman Finter declared the public hearing closed.

4. Take action on the following resolutions:

- 4-a. Approving the Eastmark Community Facilities District No. 1 Fiscal Year 2014-15 Final Budget – Resolution No. CFD EM1 Res 15.

It was moved my Boardmember Glover, seconded by Boardmember Somers, that Resolution No. CFD EM1 Res 15 be approved.

Chairman Finter declared the motion carried unanimously by those present.

- 4-b. Levying upon the assessed valuation of the property within the Eastmark Community Facilities District No. 1 subject to ad valorem taxation a certain sum upon each one hundred dollars (\$100.00) of valuation for the Fiscal Year ending June 30, 2015 – Resolution No. CFD EM1 Res 16.

It was moved my Boardmember Glover, seconded by Boardmember Somers, that Resolution No. CFD EM1 Res 16 be approved.

Chairman Finter declared the motion carried unanimously by those present.

5. Adjournment.

Without objection, the Eastmark Community Facilities District No. 1 Board meeting adjourned at 7:34 a.m.

I hereby certify that the foregoing minutes are a true and correct copy of the minutes of the Eastmark Community Facilities District No. 1 Board meeting of the City of Mesa, Arizona, held on the 26th day of June, 2014. I further certify that the meeting was duly called and held and that a quorum was present.

DEE ANN MICKELSEN, DISTRICT CLERK

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