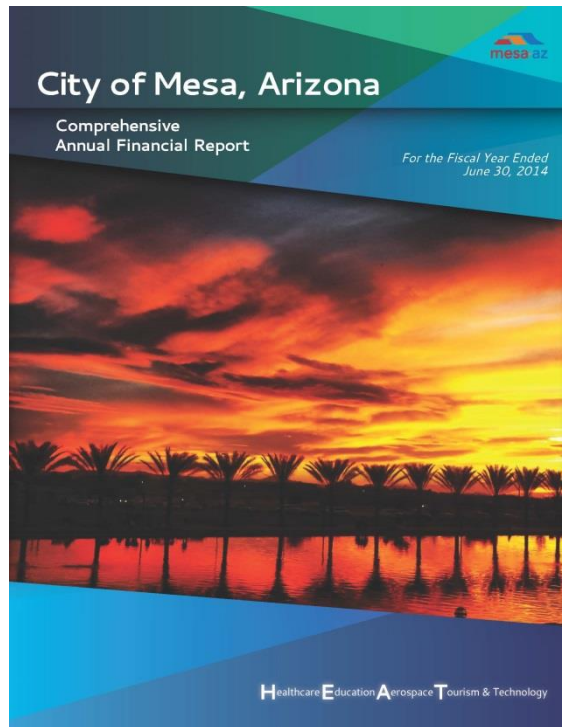


Overview of Fiscal Year 2014 Comprehensive Annual Financial Report

City Council
January 26, 2015

Comprehensive annual financial Report

- Provides a detailed presentation of the City's financial and economic condition
- Unmodified report issued
- Follows Generally Accepted Accounting Principles (GAAP)
- Complies with Governmental Accounting Standards Board (GASB)



Citywide Financial Highlights

- * Total Assets of \$3.7 billion
- * Total Liabilities of \$2.4 billion
- * Combined net position of \$1.4 billion

Cash Balances as of June 30, 2014

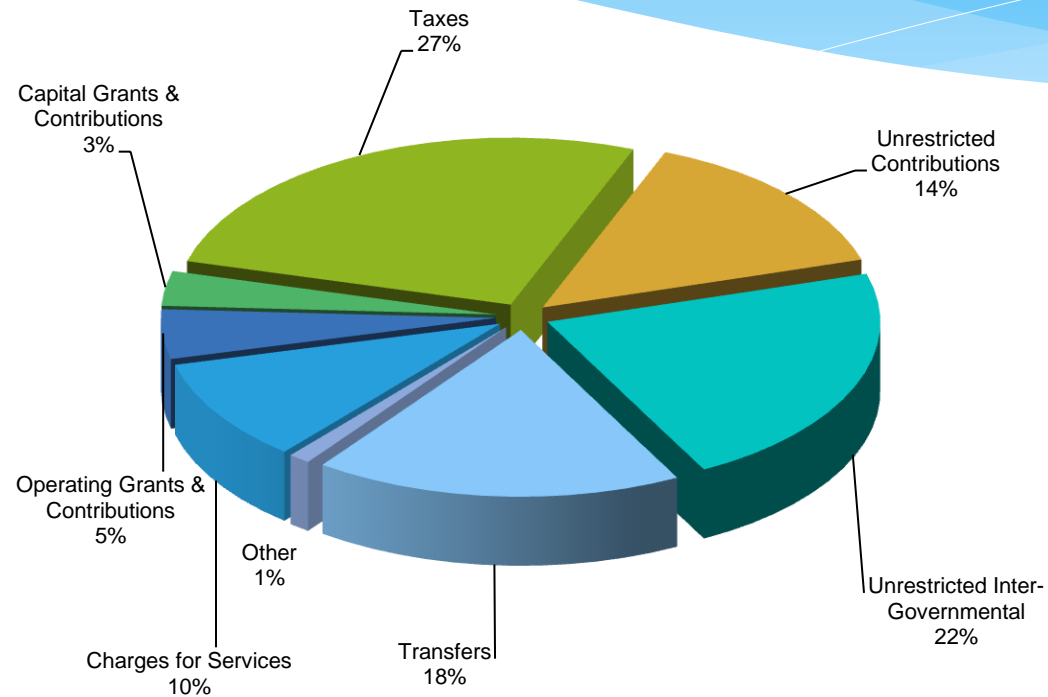
(In Thousands)

Cash & Repurchase Agreement	\$ 57,729
Investment in Local Govt Investment Pool	38,690
Cash with Trustee and Fiscal Agents	123,346
Long-Term Investments	<u>336,549</u>
Total Pooled Cash and Investments	\$ 551,314

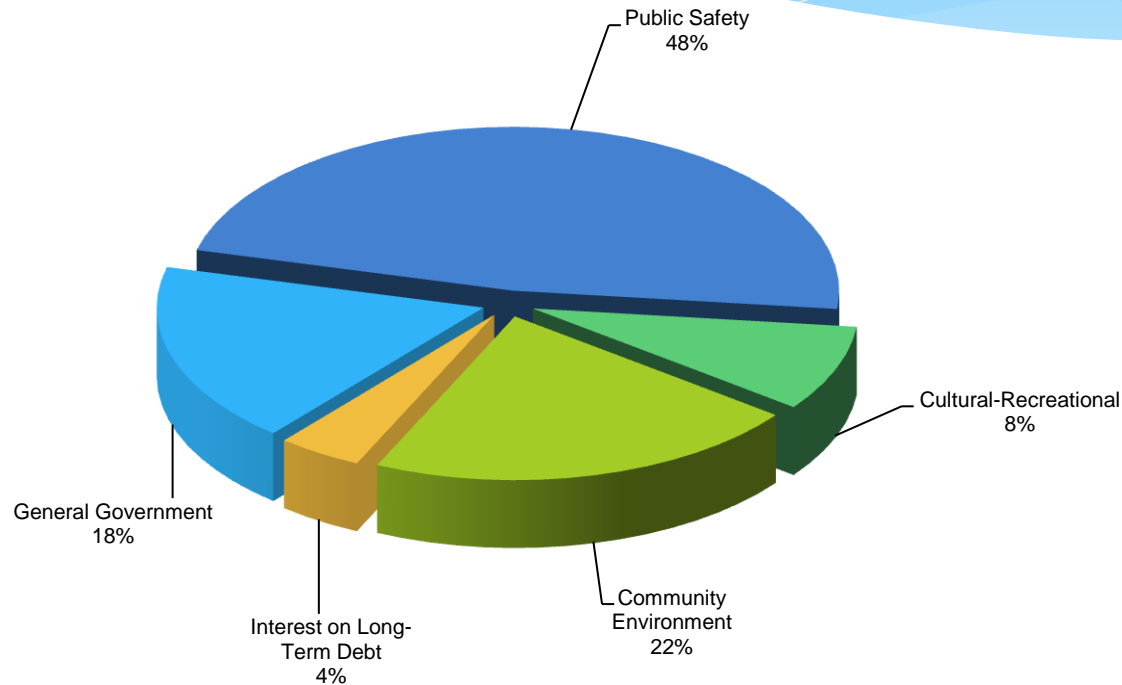
Citywide Long-term Debt (In Thousands)

Issue Type	Principal Outstanding	% of Total
General Obligation Bonds	\$ 344,645	21.2%
Highway User Revenue Bonds	107,705	6.6
Revenue Bonds	991,995	61.0
Excise Tax Obligations	94,060	5.8
Special Assessment Bonds	3,574	0.2
Community Facility District	5,897	0.4
HPAN Notes Payable	<u>77,835</u>	<u>4.8</u>
Total	<u>\$1,625,711</u>	100.0%

Revenue by Source - Governmental Activities



Functional Expenses - Governmental Activities





Questions ?

Irma Ashworth
Finance Director

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