

City of Mesa**Enterprise Fund Sources and Uses**

April 2014

NET SOURCES AND USES

	Estimate FY 12/13	Budget FY 13/14	Estimate FY 13/14	Forecast FY 14/15	Forecast FY 15/16	Forecast FY 16/17
ELECTRIC	\$ (2,520,011)	\$ (3,101,446)	\$ (2,377,973)	\$ 47,582	\$ 1,122,421	\$ 863,541
GAS	\$ 242,018	\$ 1,244,395	\$ 1,299,675	\$ 1,645,875	\$ 2,065,469	\$ 2,384,824
WATER	\$ 10,887,150	\$ (1,394,916)	\$ (1,156,840)	\$ (663,148)	\$ (458,149)	\$ (1,002,502)
WASTEWATER	\$ 11,247,179	\$ 3,873,636	\$ 3,299,299	\$ (1,661,818)	\$ 2,810,754	\$ 3,065,508
SOLID WASTE	\$ (2,419,273)	\$ (5,730,994)	\$ (3,343,806)	\$ (5,437,882)	\$ (2,504,184)	\$ (398,969)
Subtotal: Utilities	\$ 17,437,063	\$ (5,109,325)	\$ (2,279,644)	\$ (6,069,391)	\$ 3,036,311	\$ 4,912,402
DISTRICT COOLING	\$ (627,899)	\$ (87,635)	\$ (171,267)	\$ 200,229	\$ 4,145	\$ (18,155)
ECONOMIC INVESTMENT	\$ (21,766,317)	\$ (10,486,363)	\$ (7,161,169)	\$ (3,511,332)	\$ (3,560,132)	\$ (3,680,623)
GOLF	\$ (492,229)	\$ (882,047)	\$ (859,959)	\$ (656,212)	\$ (783,266)	\$ (804,214)
HOHOKAM-FITCH	\$ (1,391,463)	\$ 5,052,953	\$ (1,126,210)	\$ (597,858)	\$ (7,052)	\$ (7,781)
CUBS SPRING TRAINING -OPERATIONS	\$ -	\$ (1,920,100)	\$ (1,746,016)	\$ (1,554,587)	\$ (1,678,275)	\$ (1,705,428)
CONVENTION CENTER	\$ (837,252)	\$ (1,020,728)	\$ (1,020,728)	\$ (1,599,432)	\$ (1,079,551)	\$ (1,108,742)
Subtotal: Other Enterprises	\$ (25,115,161)	\$ (9,343,921)	\$ (12,085,349)	\$ (7,719,191)	\$ (7,104,131)	\$ (7,324,943)
TOTAL NET SOURCES AND USES	\$ (7,678,098)	\$ (14,453,246)	\$ (14,364,993)	\$ (13,788,582)	\$ (4,067,820)	\$ (2,412,541)
Beginning Fund Balance	\$ 68,086,000	\$ 68,086,000	\$ 60,407,902	\$ 46,042,909	\$ 32,254,327	\$ 28,186,508
Net Sources and Uses	(7,678,098)	(14,453,246)	(14,364,993)	(13,788,582)	(4,067,820)	(2,412,541)
Ending Fund Balance	60,407,902	53,632,754	46,042,909	32,254,327	28,186,508	25,773,967
Ending Fund Balance Percent*	26.5%	22.3%	19.2%	12.9%	10.6%	9.0%
*As a % of Next Fiscal Year's Expenditures						
ELC Residential				2.0%	2.0%	2.0%
ELC Non-Residential				0.0%	0.0%	0.0%
GAS Residential				3.0%	3.0%	3.0%
GAS Non-Residential				3.0%	3.0%	3.0%
WTR All Rate Revenue				7.0%	7.0%	7.0%
WW All Rate Revenue				7.0%	7.0%	7.0%
SW Residential				6.9%	6.9%	6.9%
SW Commercial				5.9%	3.0%	3.0%
SW Rolloff				2.9%	3.0%	3.0%

Attachment 2

City of Mesa**Enterprise Fund Sources and Uses**

April 2014

	Estimate FY 12/13	Budget FY 13/14	Estimate FY 13/14	Forecast FY 14/15	Forecast FY 15/16	Forecast FY 16/17
Sources of Funding						
Revenues	\$ 315,575,306	314,018,775	333,322,847	328,387,307	350,750,171	373,522,364
Total Sources	315,575,306	314,018,775	333,322,847	328,387,307	350,750,171	373,522,364
Uses of Funding						
Operating Expenditures	148,367,529	157,462,979	148,347,916	164,012,040	169,362,914	176,199,237
Capital	27,804,823	13,128,293	11,726,535	6,511,946	6,030,525	10,054,385
Debt Service	57,556,052	61,735,038	67,685,780	69,608,113	73,923,067	80,552,367
Expenditure Subtotal	233,728,404	232,326,310	227,760,232	240,132,098	249,316,507	266,805,990
General Fund Transfer	83,615,000	90,000,000	90,000,000	95,700,000	98,714,000	101,888,280
Transfer to Other Funds	5,910,000	6,145,711	6,019,544	6,343,790	6,787,484	7,240,635
Reserved Funds	-	-	23,908,064	-	-	-
Total Uses	323,253,404	328,472,021	347,687,839	342,175,889	354,817,991	375,934,905
Net Sources and Uses	(7,678,098)	(14,453,246)	(14,364,993)	(13,788,582)	(4,067,820)	(2,412,541)
Beginning Fund Balance	\$ 68,086,000	\$ 68,086,000	\$ 60,407,902	\$ 46,042,909	\$ 32,254,327	\$ 28,186,508
Net Sources and Uses	(7,678,098)	(14,453,246)	(14,364,993)	(13,788,582)	(4,067,820)	(2,412,541)
Ending Fund Balance	60,407,902	53,632,754	46,042,909	32,254,327	28,186,508	25,773,967
Ending Fund Balance Percent*	26.5%	22.3%	19.2%	12.9%	10.6%	9.0%
*As a % of Next Fiscal Year's Expenditures						
ELC Residential				2.0%	2.0%	2.0%
ELC Non-Residential				0.0%	0.0%	0.0%
GAS Residential				3.0%	3.0%	3.0%
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WTR All Rate Revenue				7.0%	7.0%	7.0%
WW All Rate Revenue				7.0%	7.0%	7.0%
SW Residential				6.9%	6.9%	6.9%
SW Commercial				5.9%	3.0%	3.0%
SW Rolloff				2.9%	3.0%	3.0%

City of Mesa**Enterprise Fund Sources and Uses**

April 2014

ELECTRIC**Sources of Funding**

Revenues	\$	17,607,328	\$	17,500,282	\$	16,922,485	\$	17,131,580	\$	17,322,158	\$	17,530,603
EECAF Revenues	\$	13,932,796	\$	15,134,791	\$	14,395,823	\$	15,160,693	\$	14,918,605	\$	15,767,202
Total Sources	\$	31,540,124	\$	32,635,073	\$	31,318,308	\$	32,292,273	\$	32,240,763	\$	33,297,805

Uses of Funding

Operating Expenditures	\$	6,661,725	\$	7,443,604	\$	7,466,604	\$	7,722,048	\$	7,818,357	\$	7,931,953
EECAF Expenditures	\$	16,033,322	\$	15,134,791	\$	14,395,823	\$	15,160,693	\$	14,918,605	\$	15,767,202
Capital	\$	3,733,000	\$	5,318,887	\$	4,114,869	\$	1,500,000	\$	203,780	\$	207,265
Debt Service	\$	1,060,088	\$	1,076,656	\$	1,092,619	\$	1,096,105	\$	1,290,385	\$	1,494,640
Expenditure Subtotal	\$	27,488,134	\$	28,973,938	\$	27,069,915	\$	25,478,846	\$	24,231,127	\$	25,401,060

General Fund Transfer	\$	6,000,000	\$	6,000,000	\$	6,000,000	\$	6,120,000	\$	6,242,400	\$	6,367,248
Transfer to Other Funds	\$	572,000	\$	762,581	\$	626,366	\$	645,845	\$	644,815	\$	665,956

Total Uses	\$	34,060,134	\$	35,736,519	\$	33,696,281	\$	32,244,691	\$	31,118,342	\$	32,434,264
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Net Sources and Uses	\$	(2,520,011)	\$	(3,101,446)	\$	(2,377,973)	\$	47,582	\$	1,122,421	\$	863,541
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GAS**Sources of Funding**

Revenues	\$	26,411,681	\$	26,423,321	\$	26,419,040	\$	27,699,039	\$	29,196,912	\$	30,388,875
PNGCAF Revenues	\$	13,056,301	\$	15,488,265	\$	13,546,572	\$	14,673,172	\$	15,319,732	\$	15,919,068
Total Sources	\$	39,467,982	\$	41,911,586	\$	39,965,612	\$	42,372,211	\$	44,516,644	\$	46,307,943

Uses of Funding

Operating Expenditures	\$	12,728,365	\$	12,669,999	\$	12,669,999	\$	12,950,325	\$	13,295,213	\$	13,454,575
PNGCAF Expenditures	\$	13,259,769	\$	15,468,265	\$	13,546,572	\$	14,673,172	\$	15,319,732	\$	15,919,068
Capital	\$	509,000	\$	282,982	\$	282,982	\$	289,547	\$	295,020	\$	300,064
Debt Service	\$	4,772,482	\$	4,237,365	\$	4,196,724	\$	4,652,093	\$	5,190,847	\$	5,714,022
Expenditure Subtotal	\$	31,269,616	\$	32,658,611	\$	30,696,277	\$	32,565,137	\$	34,100,811	\$	35,387,729

General Fund Transfer	\$	7,170,348	\$	7,170,348	\$	7,170,348	\$	7,313,755	\$	7,460,030	\$	7,609,231
Transfer to Other Funds	\$	786,000	\$	838,232	\$	799,312	\$	847,444	\$	890,333	\$	926,159

Total Uses	\$	39,225,964	\$	40,667,191	\$	38,665,937	\$	40,726,336	\$	42,451,174	\$	43,923,119
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Net Sources and Uses	\$	242,018	\$	1,244,395	\$	1,299,675	\$	1,645,875	\$	2,065,469	\$	2,384,824
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City of Mesa**Enterprise Fund Sources and Uses**

April 2014

	Estimate FY 12/13	Budget FY 13/14	Estimate FY 13/14	Forecast FY 14/15	Forecast FY 15/16	Forecast FY 16/17
WATER						
Sources of Funding						
Revenues	\$ 117,689,538	\$ 115,042,847	\$ 115,243,434	\$ 121,035,194	\$ 131,541,695	\$ 141,890,710
Total Sources	\$ 117,689,538	\$ 115,042,847	\$ 115,243,434	\$ 121,035,194	\$ 131,541,695	\$ 141,890,710
Uses of Funding						
Operating Expenditures	\$ 36,081,555	\$ 41,672,164	\$ 38,812,938	\$ 43,319,363	\$ 47,929,856	\$ 51,306,352
Capital	\$ 1,212,721	\$ 127,497	\$ 127,497	\$ 181,118	\$ 74,000	\$ 3,231,095
Debt Service	\$ 21,471,130	\$ 23,891,819	\$ 26,685,088	\$ 25,635,878	\$ 30,023,048	\$ 32,933,003
Expenditure Subtotal	\$ 58,765,406	\$ 65,691,480	\$ 65,625,523	\$ 69,136,359	\$ 78,026,904	\$ 87,470,450
General Fund Transfer	\$ 45,744,982	\$ 48,469,882	\$ 48,469,882	\$ 50,141,280	\$ 51,342,105	\$ 52,584,947
Transfer to Other Funds	\$ 2,292,000	\$ 2,276,401	\$ 2,304,869	\$ 2,420,704	\$ 2,630,834	\$ 2,837,814
Total Uses	\$ 106,802,388	\$ 116,437,763	\$ 116,400,274	\$ 121,698,342	\$ 131,999,843	\$ 142,893,212
Net Sources and Uses	\$ 10,887,150	\$ (1,394,916)	\$ (1,156,840)	\$ (663,148)	\$ (458,149)	\$ (1,002,502)
WASTEWATER						
Sources of Funding						
Revenues	\$ 67,960,008	\$ 65,326,139	\$ 66,326,112	\$ 70,474,189	\$ 76,164,591	\$ 81,884,540
Total Sources	\$ 67,960,008	\$ 65,326,139	\$ 66,326,112	\$ 70,474,189	\$ 76,164,591	\$ 81,884,540
Uses of Funding						
Operating Expenditures	\$ 20,487,888	\$ 23,791,456	\$ 22,360,630	\$ 25,430,853	\$ 26,413,806	\$ 27,514,318
Capital	\$ 824,173	\$ 67,146	\$ 67,146	\$ 80,669	\$ 90,000	\$ 90,000
Debt Service	\$ 27,882,235	\$ 27,733,045	\$ 30,717,682	\$ 33,291,071	\$ 32,262,331	\$ 35,267,326
Expenditure Subtotal	\$ 49,194,296	\$ 51,591,647	\$ 53,145,458	\$ 58,802,593	\$ 58,766,138	\$ 62,871,644
General Fund Transfer	\$ 6,206,533	\$ 8,554,833	\$ 8,554,833	\$ 11,923,930	\$ 13,064,408	\$ 14,309,696
Transfer to Other Funds	\$ 1,312,000	\$ 1,306,023	\$ 1,326,522	\$ 1,409,484	\$ 1,523,292	\$ 1,637,691
Total Uses	\$ 56,712,829	\$ 61,452,503	\$ 63,026,813	\$ 72,136,006	\$ 73,353,838	\$ 78,819,031
Net Sources and Uses	\$ 11,247,179	\$ 3,873,636	\$ 3,299,299	\$ (1,661,818)	\$ 2,810,754	\$ 3,065,508
Combined Water & Wastewater	\$ 22,134,329	\$ 2,478,720	\$ 2,142,460	\$ (2,324,966)	\$ 2,352,605	\$ 2,063,007

Attachment 2

City of Mesa

Enterprise Fund Sources and Uses

April 2014

SOLID WASTE

Sources of Funding

Revenues	\$	47,754,789	\$	47,245,709	\$	48,123,716	\$	51,015,638	\$	54,910,528	\$	58,650,758
Total Sources	\$	47,754,789	\$	47,245,709	\$	48,123,716	\$	51,015,638	\$	54,910,528	\$	58,650,758

Uses of Funding

Operating Expenditures	\$	28,736,464	\$	29,920,233	\$	28,409,448	\$	33,329,298	\$	32,759,204	\$	33,218,699
Capital	\$	1,838,461	\$	2,121,781	\$	2,121,781	\$	1,576,695	\$	2,350,964	\$	3,053,857
Debt Service	\$	158,000	\$	167,277	\$	168,881	\$	326,178	\$	601,277	\$	586,999
Expenditure Subtotal	\$	30,732,925	\$	32,209,291	\$	30,700,110	\$	35,232,171	\$	35,711,445	\$	36,859,555

General Fund Transfer	\$	18,493,137	\$	19,804,937	\$	19,804,937	\$	20,201,036	\$	20,605,057	\$	21,017,158
Transfer to Other Funds	\$	948,000	\$	962,474	\$	962,474	\$	1,020,313	\$	1,098,211	\$	1,173,015

Total Uses	\$	50,174,062	\$	52,976,702	\$	51,467,522	\$	56,453,520	\$	57,414,712	\$	59,049,727
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Net Sources and Uses	\$	(2,419,273)	\$	(5,730,994)	\$	(3,343,806)	\$	(5,437,882)	\$	(2,504,184)	\$	(398,969)
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