

Todd Marshall- MHA West LLC
688 West First Avenue, Suite 1b
Tempe, AZ 85281
480-334-8554

February 5, 2014

LETTER OF INTEREST

Raymond Thimesch
Development Project Coordinator
City of Mesa Housing & Community Development Department
P.O. Box 1466
20 E. Main Street, Suite 25
Mesa, AZ 85211-1466

Dear Mr. Thimesch:

This letter is to notify you that MHA West, LLC has site control and is anticipating applying for Housing & Community Development Department loan funds for the following project.

Project Name: Encore on First West

Address: First Avenue, Mesa Arizona 85

Property Assessor Parcel Number(s):

☐ Single Family Ownership ☒ Permanent Multi-family Rental Housing ☐ Permanent Supportive Multi-family Housing - Special Needs

5 # of stories

Acreage: 0.96

Number of Units: 44 Anticipated number of Income Restricted Units: 44

Target Population: Senior Housing (55+)

Project Description: New construction of 44 age-restricted rental units at or below 60% of area median income.

Indicate activities involved in the project: Check all that apply

☐ Acquisition ☐ Rehabilitation ☐ Demolition ☒ New Construction

Financing Anticipated: Sources and Budget

☐ Arizona Department of Housing \$
☒ City of Mesa HOME \$
☒ Low Income Housing Tax Credits \$
☒ Bank Financing \$

Estimated Costs

Acquisition \$
Site Work \$
Construction \$
Soft Costs \$
Developer Fee \$

Estimated Total Development Costs \$

Projected Project Schedule:

Property Acquisition Date: October 2012

Construction Commence Date: November 2014 Construction Complete Date: October 2015

With this Letter of Interest I understand that limited courtesy environmental investigation will be done to alert me to any potential environmental issues. I understand that this will not initiate a complete environmental assessment.

Sincerely,



Todd Marshall
MHA West, LLC