

Matheson Gas License

April 07, 2014



MATHESON GAS LOCATION



Matheson Gas License

- Right to install pipeline in City rights-of-way to convey gas, such as nitrogen gas to industries
- Matheson Gas will pay:
 - 2% of gross revenues for the initial term – 10 yrs.
 - 2.5% of gross revenue for the first extension term – 10 yrs.
 - 3% of gross revenue for the second extension – 5 yrs.
 - \$2,000 annual base fee and applicable taxes

Combined 25 year term