

City Council
Study Session

May 2, 2019

INNOVATION DISTRICT PROJECTS

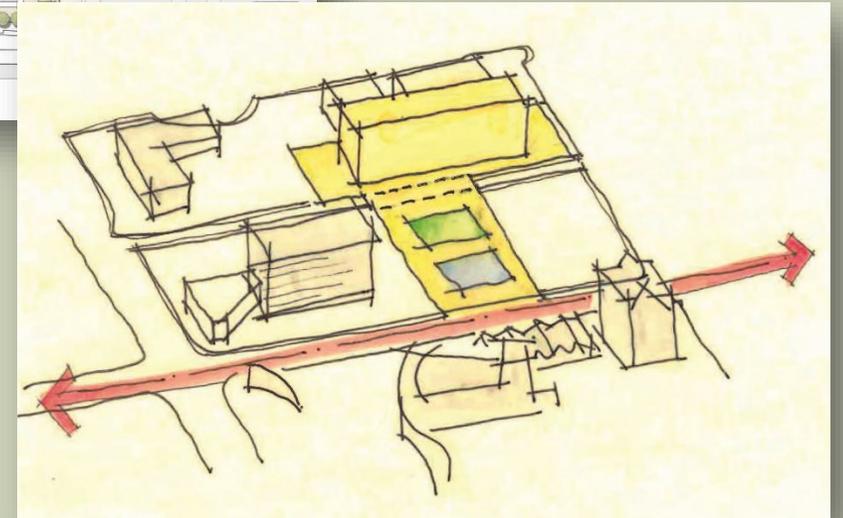
- *ASU @ MESA CITY CENTER*
- *THE STUDIOS @ MESA CITY CENTER*
- *CO+HOOTS @ BENEDICTINE UNIVERSITY*

Jeff McVay
Manager of Downtown
Transformation

ASU @ MESA CITY CENTER

Project Update

- Building program design: Complete
- Schematic design: June 2019
- Final design: February 2020
- Construction start: February 2020
- Construction complete: October 2021
- Classes begin: January 2022



ASU @ MESA CITY CENTER

Project Update

Overall Project Budget: \$63.5M

Funding Sources:

- Proceeds from sale of City assets
- Construction sales tax
- Excise tax revenue bonds
- Economic Investment Fund



THE STUDIOS @ MESA CITY CENTER

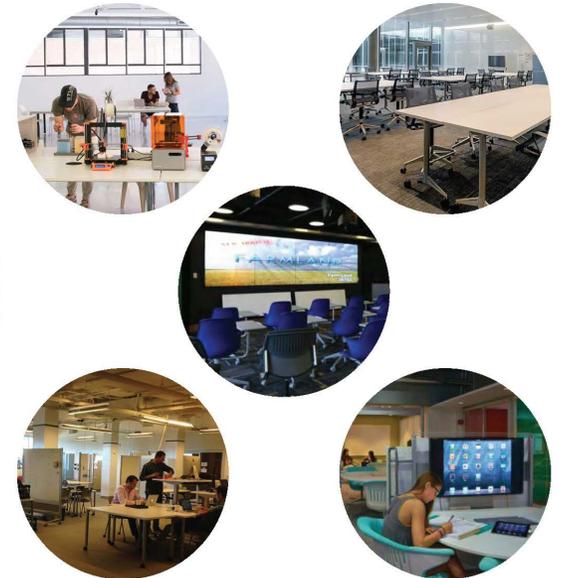
Program

- Former IT Building - Mesa's first public library (26,500SF)
- Innovation District front door
 - Open/Flexible community collaboration spaces
 - Corporate partnerships
- City/ASU Inter-governmental agreement
 - City design and construction: 6,000-12,500 SF
 - ASU annual public events: 25 film and 20 entrepreneur and innovation



SITE PLAN

Conceptual Images



City of Mesa, Arizona - IT Building Adaptive Reuse

THE STUDIOS @ MESA CITY CENTER

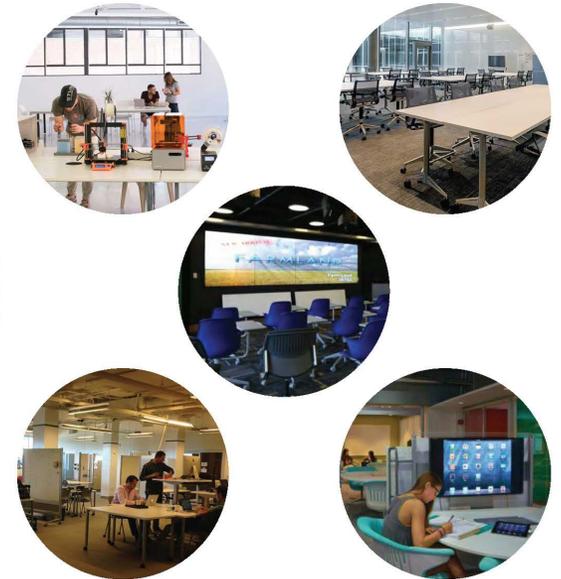
Program (cont.)

- Partner with ASU Entrepreneurship and Innovation (E+I) for programming
 - E+I workshops and events
 - Entrepreneurship training and mentoring
 - Place-based programs (e.g. maker spaces)
 - Incubator and accelerator programs



SITE PLAN

Conceptual Images



City of Mesa, Arizona - IT Building Adaptive Reuse

THE STUDIOS @ MESA CITY CENTER

Program (cont.)

- MEP systems upgrade
- Local Historic Landmark designation
- Design consultant selected
- Prepare concept design: 6-8 months



THE STUDIOS @ MESA CITY CENTER

Budget Estimate

- Phase I: \$5.0M
- Phase II: \$3.0M
- Proposed Funding Sources:
Economic Investment Fund



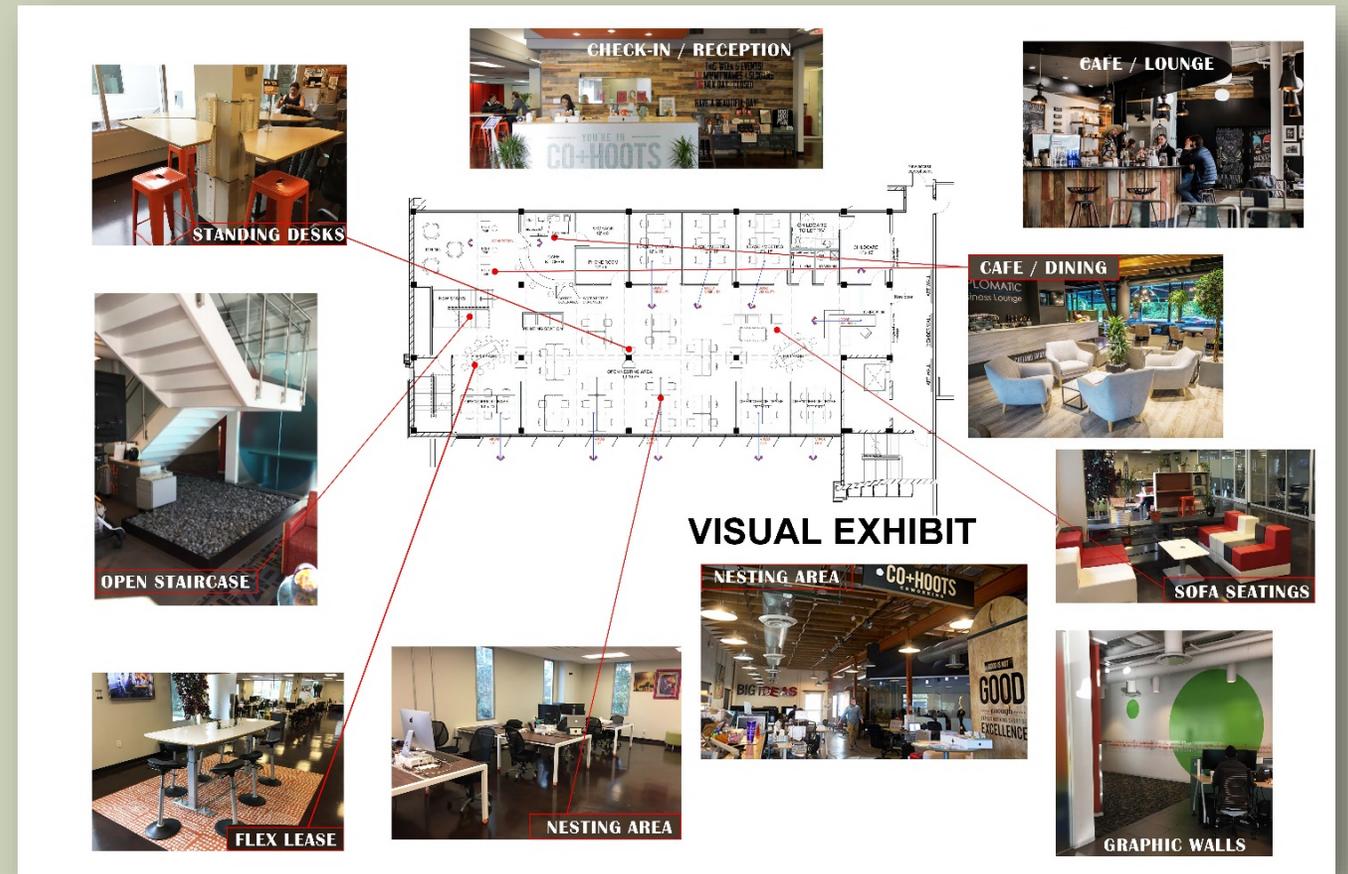
CO+HOOTS @ BENEDICTINE UNIVERSITY

Program

- Design and construction of approx. 10,000 SF within Gillette Hall at Benedictine
- CO+HOOTS and Benedictine University partnership
 - Entrepreneurship curriculum
 - 80-100 students in program/year
- Co-working space
 - 300 new Mesa jobs/businesses created
 - CO+HOOTS responsible for FF+E
- Regular public entrepreneurship events
- 10 year commitment (CO+HOOTS and Benedictine)

Budget Estimate

- \$1.5-2.0M (design and construction)
- Proposed Funding Source: Economic Investment Fund



ARTS AND INNOVATION DISTRICT PROJECTS

DISCUSSION AND DIRECTION